

|    | Particulars  | Schedule Ref. Form No. | Miscellaneous                           |   |   |   | Total                                   |   |   |   |
|----|--|------------------------|---|---|---|---|---|---|---|---|
|    |  |                        | For the quarter ended December 31, 2023 | Up to the quarter ended December 31, 2023 | For the quarter ended December 31, 2022 | Up to the quarter ended December 31, 2022 | For the quarter ended December 31, 2023 | Up to the quarter ended December 31, 2023 | For the quarter ended December 31, 2022 | Up to the quarter ended December 31, 2022 |
| 1  | Premiums earned (Net)  | NL-4                   | 94,959                                  | 2,59,320                                  | 64,824                                  | 1,80,368                                  | 94,959                                  | 2,59,320                                  | 64,824                                  | 1,80,368                                  |
| 2  | Profit/ Loss on sale/redemption of Investments   |                        | 42                                      | 266                                       | 73                                      | 221                                       | 42                                      | 266                                       | 73                                      | 221                                       |
| 3  | Interest, Dividend & Rent – Gross<br><b>Note-1</b>   |                        | 4,051                                   | 11,948                                    | 3,582                                   | 8,972                                     | 4,051                                   | 11,948                                    | 3,582                                   | 8,972                                     |
| 4  | Other  |                        |   |   |   |   |   |   |   |   |
|    | (a) Other Income   |                        | -                                       | -   | -                                       | -   | -                                       | -   | -                                       | -   |
|    | (b) Contribution from the Shareholders' Account<br>(i) Towards Excess Expenses of Management |                        | 4,195                                   | 16,027                                    | 12,302                                  | 25,118                                    | 4,195                                   | 16,027                                    | 12,302                                  | 25,118                                    |
|    | <b>TOTAL (A)</b>   |                        | <b>1,03,247</b>                         | <b>2,87,561</b>                           | <b>80,781</b>                           | <b>2,14,679</b>                           | <b>1,03,247</b>                         | <b>2,87,561</b>                           | <b>80,781</b>                           | <b>2,14,679</b>                           |
| 6  | Claims Incurred (Net)  | NL-5                   | 58,514                                  | 1,63,339                                  | 36,798                                  | 1,02,286                                  | 58,514                                  | 1,63,339                                  | 36,798                                  | 1,02,286                                  |
| 7  | Commission   | NL-6                   | 18,745                                  | 49,713                                    | 3,861                                   | 9,327                                     | 18,745                                  | 49,713                                    | 3,861                                   | 9,327                                     |
| 8  | Operating Expenses related to Insurance Business   | NL-7                   | 24,809                                  | 72,384                                    | 31,457                                  | 82,383                                    | 24,809                                  | 72,384                                    | 31,457                                  | 82,383                                    |
| 9  | Premium Deficiency   |                        | -                                       | -   | -                                       | -   | -                                       | -   | -                                       | -   |
|    | <b>TOTAL (B)</b>   |                        | <b>1,02,068</b>                         | <b>2,85,436</b>                           | <b>72,116</b>                           | <b>1,93,996</b>                           | <b>1,02,068</b>                         | <b>2,85,436</b>                           | <b>72,116</b>                           | <b>1,93,996</b>                           |
| 10 | Operating Profit/(Loss)<br>C= (A - B)  |                        | 1,179                                   | 2,125                                     | 8,665                                   | 20,683                                    | 1,179                                   | 2,125                                     | 8,665                                   | 20,683                                    |
| 11 | <b>APPROPRIATIONS</b>  |                        |   |   |   |   |   |   |   |   |
|    | Transfer to Shareholders' Account  |                        | 1,179                                   | 2,125                                     | 8,665                                   | 20,683                                    | 1,179                                   | 2,125                                     | 8,665                                   | 20,683                                    |
|    | Transfer to Catastrophe Reserve  |                        | -                                       | -   | -                                       | -   | -                                       | -   | -                                       | -   |
|    | Transfer to Other Reserves (to be specified)   |                        | -                                       | -   | -                                       | -   | -                                       | -   | -                                       | -   |
|    | <b>TOTAL (C)</b>   |                        | <b>1,179</b>                            | <b>2,125</b>                              | <b>8,665</b>                            | <b>20,683</b>                             | <b>1,179</b>                            | <b>2,125</b>                              | <b>8,665</b>                            | <b>20,683</b>                             |

**Note - 1**

| Pertaining to Policyholder's funds   | Miscellaneous                           |   |   |   | Total                                   |   |   |   |
|--|---|---|---|---|---|---|---|---|
|  | For the quarter ended December 31, 2023 | Up to the quarter ended December 31, 2023 | For the quarter ended December 31, 2022 | Up to the quarter ended December 31, 2022 | For the quarter ended December 31, 2023 | Up to the quarter ended December 31, 2023 | For the quarter ended December 31, 2022 | Up to the quarter ended December 31, 2022 |
| Interest, Dividend & Rent  | 3,883                                   | 11,546                                    | 3,473                                   | 8,962                                     | 3,883                                   | 11,546                                    | 3,473                                   | 8,962                                     |
| <b>Add/Less:-</b>  |   |   |   |   |   |   |   |   |
| Investment Expenses  | -                                       | -   | -                                       | -   | -                                       | -   | -                                       | -   |
| Amortisation of Premium/ Discount on Investments                             | 168                                     | 402                                       | 109                                     | 10  | 168                                     | 402                                       | 109                                     | 10  |
| Amount written off in respect of depreciated investments                     | -                                       | -   | -                                       | -   | -                                       | -   | -                                       | -   |
| Provision for Bad and Doubtful Debts   | -                                       | -   | -                                       | -   | -                                       | -   | -                                       | -   |
| Provision for diminution in the value of other than actively traded Equities | -                                       | -   | -                                       | -   | -                                       | -   | -                                       | -   |
| Investment income from Pool  | -                                       | -   | -                                       | -   | -                                       | -   | -                                       | -   |
| <b>Interest, Dividend &amp; Rent – Gross</b>                                 | <b>4,051</b>                            | <b>11,948</b>                             | <b>3,582</b>                            | <b>8,972</b>                              | <b>4,051</b>                            | <b>11,948</b>                             | <b>3,582</b>                            | <b>8,972</b>                              |

FORM NL-2-B-PL

Niva Bupa Health Insurance Company Limited

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED ON December 31, 2023



(Amount in Rs. Lakhs)

|   | Particulars  | Schedule Ref. Form No. | For the quarter ended December 31, 2023 | Up to the quarter ended December 31, 2023 | For the quarter ended December 31, 2022 | Up to the quarter ended December 31, 2022 |
|---|--|------------------------|---|---|---|---|
| 1 | OPERATING PROFIT/(LOSS)  | NL-1                   |   |   |   |   |
|   | (a) Fire Insurance   |                        | -                                       | -   | -                                       | -   |
|   | (b) Marine Insurance   |                        | -                                       | -   | -                                       | -   |
|   | (c) Miscellaneous Insurance                                      |                        | 1,179                                   | 2,125                                     | 8,665                                   | 20,683                                    |
|   |  |                        | -                                       | -   | -                                       | -   |
| 2 | INCOME FROM INVESTMENTS  |                        |   |   |   |   |
|   | (a) Interest, Dividend & Rent – Gross                            |                        | 3,471                                   | 8,245                                     | 1,237                                   | 4,103                                     |
|   | (b) Profit on sale of investments                                |                        | 48                                      | 184                                       | 72                                      | 152                                       |
|   | (c) (Loss on sale/ redemption of investments)                    |                        | -                                       | -   | -                                       | -   |
|   | (d) Amortization of Premium / Discount on Investments            |                        | 2                                       | 26  | (63)                                    | (37)                                      |
| 3 | OTHER INCOME (To be specified)                                   |                        |   |   |   |   |
|   | (a) Gain/(Loss) on Foreign Exchange Fluctuation                  |                        | (0)                                     | (6)                                       | (3)                                     | (1)                                       |
|   | (b) Interest Income  |                        | 9                                       | 79  | 30                                      | 58  |
|   | (c) Provisions written back                                      |                        | 774                                     | 880                                       | -                                       | -   |
|   |  |                        |   |   |   |   |
|   | <b>TOTAL (A)</b>   |                        | <b>5,483</b>                            | <b>11,533</b>                             | <b>9,938</b>                            | <b>24,958</b>                             |
| 4 | PROVISIONS (Other than taxation)                                 |                        |   |   |   |   |
|   | (a) For diminution in the value of investments                   |                        | -                                       | -   | -                                       | -   |
|   | (b) For doubtful debts   |                        | 90                                      | 224                                       | 74                                      | 137                                       |
|   | (c) Others (to be specified)                                     |                        | -                                       | -   | -                                       | -   |
|   |  |                        |   |   |   |   |
| 5 | OTHER EXPENSES   |                        |   |   |   |   |
|   | (a) Expenses other than those related to Insurance Business      |                        |   |   |   |   |
|   | (i) Managerial Remuneratiion                                     |                        | 39                                      | 77  | 94                                      | 298                                       |
|   | (ii) Interest on Subordinated Debentures                         |                        | 669                                     | 2,010                                     | 674                                     | 2,015                                     |
|   | (iii) Others   |                        | 7                                       | 664                                       | 1                                       | 2   |
|   | (b) Bad Debts written off  |                        | -                                       | -   | -                                       | -   |
|   | (c) Interest on Subordinated Debt                                |                        | -                                       | -   | -                                       | -   |
|   | (d) Expenses towards CSR activities                              |                        | -                                       | -   | -                                       | -   |
|   | (e) Penalties  |                        | -                                       | -   | -                                       | -   |
|   | (f) Director's Sitting Fess                                      |                        | 25                                      | 52  | 13                                      | 39  |
|   | (g) Contribution to Policyholders' A/c                           |                        |   |   |   |   |
|   | (i) Towards Excess Expenses of Management                        |                        | 4,195                                   | 16,027                                    | 12,302                                  | 25,118                                    |
|   | (h) Others   |                        | -                                       | -   | -                                       | -   |
|   | <b>TOTAL (B)</b>   |                        | <b>5,025</b>                            | <b>19,054</b>                             | <b>13,158</b>                           | <b>27,609</b>                             |
| 6 | Profit/(Loss) Before Tax   |                        | 458                                     | (7,521)                                   | (3,220)                                 | (2,651)                                   |
| 7 | Provision for Taxation   |                        | -                                       | -   | -                                       | -   |
| 8 | <b>Profit / (Loss) after tax</b>                                 |                        | <b>458</b>                              | <b>(7,521)</b>                            | <b>(3,220)</b>                          | <b>(2,651)</b>                            |
| 9 | APPROPRIATIONS   |                        |   |   |   |   |
|   | (a) Interim dividends paid during the year                       |                        | -                                       | -   | -                                       | -   |
|   | (b) Final dividend paid  |                        | -                                       | -   | -                                       | -   |
|   | (c) Transfer to any Reserves or Other Accounts (to be specified) |                        | -                                       | -   | -                                       | -   |
|   | Balance of profit/ loss brought forward from last year           |                        | (1,09,361)                              | (1,01,382)                                | (1,02,067)                              | (1,02,636)                                |
|   | <b>Balance carried forward to Balance Sheet</b>                  |                        | <b>(1,08,903)</b>                       | <b>(1,08,903)</b>                         | <b>(1,05,287)</b>                       | <b>(1,05,287)</b>                         |

## FORM NL-3-B-BS

Niva Bupa Health Insurance Company Limited

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

BALANCE SHEET As At December 31, 2023



(Amount in Rs. Lakhs)

| Particulars   | Schedule Ref. Form No. | As at December 31, 2023 | As at December 31, 2022 |
|---|------------------------|-------------------------|-------------------------|
| <b>SOURCES OF FUNDS</b>   |                        |                         |                         |
| SHARE CAPITAL   | NL-8                   | 1,69,862                | 1,51,011                |
| SHARE APPLICATION MONEY PENDING ALLOTMENT                             |                        | 54                      | -                       |
| RESERVES AND SURPLUS  | NL-10                  | 1,28,169                | 33,378                  |
| FAIR VALUE CHANGE ACCOUNT   |                        |                         |                         |
| -Shareholders' Funds  |                        | (230)                   | (497)                   |
| -Policyholders' Funds   |                        | 0                       | 21                      |
| BORROWINGS  | NL-11                  | 25,000                  | 25,000                  |
| <b>TOTAL</b>  |                        | <b>3,22,855</b>         | <b>2,08,913</b>         |
| <b>APPLICATION OF FUNDS</b>   |                        |                         |                         |
| INVESTMENTS-Shareholders  | NL-12                  | 2,37,800                | 1,12,921                |
| INVESTMENTS-Policyholders   | NL-12A                 | 2,85,321                | 2,00,934                |
| LOANS   | NL-13                  | -                       | -                       |
| FIXED ASSETS  | NL-14                  | 5,896                   | 5,723                   |
| DEFERRED TAX ASSET (Net)  |                        |                         |                         |
| <b>CURRENT ASSETS</b>   |                        |                         |                         |
| Cash and Bank Balances  | NL-15                  | 7,700                   | 9,112                   |
| Advances and Other Assets   | NL-16                  | 38,826                  | 30,722                  |
| <b>Sub-Total (A)</b>  |                        | <b>46,526</b>           | <b>39,834</b>           |
| DEFERRED TAX LIABILITY (Net)  |                        | -                       | -                       |
| <b>CURRENT LIABILITIES</b>  |                        |                         |                         |
| PROVISIONS  | NL-17                  | 1,55,259                | 1,13,916                |
|   | NL-18                  | 2,06,332                | 1,41,870                |
| <b>Sub-Total (B)</b>  |                        | <b>3,61,591</b>         | <b>2,55,786</b>         |
| <b>NET CURRENT ASSETS (C) = (A - B)</b>                               |                        | <b>(3,15,065)</b>       | <b>(2,15,952)</b>       |
| MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted) | NL-19                  | -                       | -                       |
| DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT                              |                        | 1,08,903                | 1,05,287                |
| <b>TOTAL</b>  |                        | <b>3,22,855</b>         | <b>2,08,913</b>         |

## CONTINGENT LIABILITIES

| Particulars  | As at December 31, 2023 | As at December 31, 2022 |
|--|-------------------------|-------------------------|
| 1. Partly paid-up investments  | -                       | -                       |
| 2. Claims, other than against policies, not acknowledged as debts by the company | -                       | -                       |
| 3. Underwriting commitments outstanding (in respect of shares and securities)    | -                       | -                       |
| 4. Guarantees given by or on behalf of the Company                               | -                       | -                       |
| 5. Statutory demands/ liabilities in dispute, not provided for                   | 4,130                   | 1,202                   |
| 6. Reinsurance obligations to the extent not provided for in accounts            | -                       | -                       |
| 7. Others- Claims, under policies, not acknowledged as debts                     | 4,848                   | 3,389                   |
| <b>TOTAL</b>   | <b>8,978</b>            | <b>4,591</b>            |



## FORM NL-5 - CLAIMS SCHEDULE

Niva Bupa Health Insurance Company Limited

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010



| Particulars  | (Amount in Rs. Lakhs)                   |   |   |   |   |   |   |   |   |   |   |   |
|--|---|---|---|---|---|---|---|---|---|---|---|---|
|  | Health                                  |   | Personal Accident                       |   | Travel Insurance                        |   | Total Health                            |   | Total Miscellaneous                     |   | Grand Total                             | Grand Total                               |
|  | For the quarter ended December 31, 2023 | Up to the quarter ended December 31, 2023 | For the quarter ended December 31, 2023 | Up to the quarter ended December 31, 2023 | For the quarter ended December 31, 2023 | Up to the quarter ended December 31, 2023 | For the quarter ended December 31, 2023 | Up to the quarter ended December 31, 2023 | For the quarter ended December 31, 2023 | Up to the quarter ended December 31, 2023 | For the quarter ended December 31, 2023 | Up to the quarter ended December 31, 2023 |
| Claims Paid (Direct)   | 63,851                                  | 1,83,039                                  | 476                                     | 1,741                                     | 145                                     | 205                                       | 64,472                                  | 1,84,985                                  | 64,472                                  | 1,84,985                                  | 64,472                                  | 1,84,985                                  |
| Add :Re-insurance accepted to direct claims                      | -                                       | -   | -                                       | -   | -                                       | -   | -                                       | -   | -                                       | -   | -                                       | -   |
| Less :Re-insurance Ceded to claims paid                          | 11,792                                  | 34,080                                    | 46                                      | 208                                       | 49                                      | 80  | 11,887                                  | 34,368                                    | 11,887                                  | 34,368                                    | 11,887                                  | 34,368                                    |
| <b>Net Claim Paid</b>  | <b>52,059</b>                           | <b>1,48,959</b>                           | <b>430</b>                              | <b>1,533</b>                              | <b>96</b>                               | <b>125</b>                                | <b>52,585</b>                           | <b>1,50,617</b>                           | <b>52,585</b>                           | <b>1,50,617</b>                           | <b>52,585</b>                           | <b>1,50,617</b>                           |
| Add Claims Outstanding at the end of the year                    | 46,536                                  | 46,535                                    | 1,998                                   | 1,997                                     | 173                                     | 173                                       | 48,706                                  | 48,706                                    | 48,706                                  | 48,706                                    | 48,706                                  | 48,706                                    |
| Less Claims Outstanding at the beginning of the year             | 41,056                                  | 34,771                                    | 1,615                                   | 1,189                                     | 107                                     | 24  | 42,777                                  | 35,984                                    | 42,777                                  | 35,984                                    | 42,777                                  | 35,984                                    |
| <b>Net Incurred Claims</b>                                       | <b>57,539</b>                           | <b>1,60,723</b>                           | <b>813</b>                              | <b>2,341</b>                              | <b>162</b>                              | <b>274</b>                                | <b>58,514</b>                           | <b>1,63,339</b>                           | <b>58,514</b>                           | <b>1,63,339</b>                           | <b>58,514</b>                           | <b>1,63,339</b>                           |
| Claims Paid (Direct)   |   |   |   |   |   |   |   |   |   |   |   |   |
| -In India  | 63,851                                  | 1,82,935                                  | 476                                     | 1,741                                     | 145                                     | 172                                       | 64,472                                  | 1,84,848                                  | 64,472                                  | 1,84,848                                  | 64,472                                  | 1,84,848                                  |
| -Outside India   | -                                       | 104                                       | -                                       | -   | -                                       | 33  | -                                       | 137                                       | -                                       | 137                                       | -                                       | 137                                       |
| Estimates of IBNR and IBNER at the end of the period (net)       | 19,368                                  | 19,368                                    | 862                                     | 862                                       | -                                       | -   | 20,230                                  | 20,230                                    | 20,230                                  | 20,230                                    | 20,230                                  | 20,230                                    |
| Estimates of IBNR and IBNER at the beginning of the period (net) | 19,912                                  | 22,079                                    | 900                                     | 682                                       | -                                       | -   | 20,812                                  | 22,761                                    | 20,812                                  | 22,761                                    | 20,812                                  | 22,761                                    |

| Particulars  | (Amount in Rs. Lakhs)                   |   |   |   |   |   |   |   |   |   |   |   |
|--|---|---|---|---|---|---|---|---|---|---|---|---|
|  | Health                                  |   | Personal Accident                       |   | Travel Insurance                        |   | Total Health                            |   | Total Miscellaneous                     |   | Grand Total                             | Grand Total                               |
|  | For the quarter ended December 31, 2022 | Up to the quarter ended December 31, 2022 | For the quarter ended December 31, 2022 | Up to the quarter ended December 31, 2022 | For the quarter ended December 31, 2022 | Up to the quarter ended December 31, 2022 | For the quarter ended December 31, 2022 | Up to the quarter ended December 31, 2022 | For the quarter ended December 31, 2022 | Up to the quarter ended December 31, 2022 | For the quarter ended December 31, 2022 | Up to the quarter ended December 31, 2022 |
| Claims Paid (Direct)   | 37,836                                  | 1,15,186                                  | 309                                     | 1,002                                     | 0                                       | 1   | 38,145                                  | 1,16,189                                  | 38,145                                  | 1,16,189                                  | 38,145                                  | 1,16,189                                  |
| Add :Re-insurance accepted to direct claims                      | -                                       | -   | -                                       | -   | -                                       | -   | -                                       | -   | -                                       | -   | -                                       | -   |
| Less :Re-insurance Ceded to claims paid                          | 7,752                                   | 24,222                                    | 57                                      | 87  | (1)                                     | 0   | 7,809                                   | 24,309                                    | 7,809                                   | 24,309                                    | 7,809                                   | 24,309                                    |
| <b>Net Claim Paid</b>  | <b>30,084</b>                           | <b>90,964</b>                             | <b>252</b>                              | <b>915</b>                                | <b>1</b>                                | <b>1</b>                                  | <b>30,336</b>                           | <b>91,880</b>                             | <b>30,336</b>                           | <b>91,880</b>                             | <b>30,336</b>                           | <b>91,880</b>                             |
| Add Claims Outstanding at the end of the year                    | 35,948                                  | 35,948                                    | 1,305                                   | 1,305                                     | 15                                      | 15  | 37,268                                  | 37,268                                    | 37,268                                  | 37,268                                    | 37,268                                  | 37,268                                    |
| Less Claims Outstanding at the beginning of the year             | 29,540                                  | 25,807                                    | 1,261                                   | 1,055                                     | 6                                       | -   | 30,806                                  | 26,862                                    | 30,806                                  | 26,862                                    | 30,806                                  | 26,862                                    |
| <b>Net Incurred Claims</b>                                       | <b>36,492</b>                           | <b>1,01,105</b>                           | <b>296</b>                              | <b>1,165</b>                              | <b>10</b>                               | <b>16</b>                                 | <b>36,798</b>                           | <b>1,02,286</b>                           | <b>36,798</b>                           | <b>1,02,286</b>                           | <b>36,798</b>                           | <b>1,02,286</b>                           |
| Claims Paid (Direct)   |   |   |   |   |   |   |   |   |   |   |   |   |
| -In India  | 37,836                                  | 1,15,168                                  | 309                                     | 1,002                                     | 0                                       | 1   | 38,145                                  | 1,16,171                                  | 38,145                                  | 1,16,171                                  | 38,145                                  | 1,16,171                                  |
| -Outside India   | -                                       | 18  | -                                       | -   | -                                       | -   | -                                       | 18  | -                                       | 18  | -                                       | 18  |
| Estimates of IBNR and IBNER at the end of the period (net)       | 21,032                                  | 21,032                                    | 696                                     | 696                                       | -                                       | -   | 21,728                                  | 21,728                                    | 21,728                                  | 21,728                                    | 21,728                                  | 21,728                                    |
| Estimates of IBNR and IBNER at the beginning of the period (net) | 19,289                                  | 18,696                                    | 642                                     | 633                                       | -                                       | -   | 19,931                                  | 19,329                                    | 19,931                                  | 19,329                                    | 19,931                                  | 19,329                                    |





**FORM NL-8-SHARE CAPITAL SCHEDULE**



**Niva Bupa Health Insurance Company Limited**

**Registration No. 145 and Date of Registration with the IRDAI February 15, 2010**

**(Amount in Rs. Lakhs)**

|   | <b>Particulars</b>   | <b>As at December 31, 2023</b> | <b>As at December 31, 2022</b> |
|---|--|--------------------------------|--------------------------------|
| 1 | Authorised Capital   |                                |                                |
|   | 5,00,00,00,000 (Previous period 5,00,00,00,000)<br>Equity Shares of Rs 10 each | 5,00,000                       | 5,00,000                       |
|   | Preference Shares of Rs..... each  | -                              | -                              |
| 2 | Issued Capital   |                                |                                |
|   | 1,69,86,20,595 (Previous period 1,51,01,09,916)<br>Equity Shares of Rs 10 each | 1,69,862                       | 1,51,011                       |
|   | Preference Shares of Rs..... each  | -                              | -                              |
| 3 | Subscribed Capital   |                                |                                |
|   | 1,69,86,20,595 (Previous period 1,51,01,09,916)<br>Equity Shares of Rs 10 each | 1,69,862                       | 1,51,011                       |
|   | Preference Shares of Rs..... Each  | -                              | -                              |
| 4 | Called-up Capital  |                                |                                |
|   | 1,69,86,20,595 (Previous period 1,51,01,09,916)<br>Equity Shares of Rs 10 each | 1,69,862                       | 1,51,011                       |
|   | Less : Calls unpaid  | -                              | -                              |
|   | Add : Equity Shares forfeited (Amount originally<br>paid up)                   | -                              | -                              |
|   | Less : Par Value of Equity Shares bought back                                  | -                              | -                              |
|   | Less : Preliminary Expenses  | -                              | -                              |
|   | Expenses including commission or brokerage on                                  | -                              | -                              |
|   | Underwriting or subscription of shares   | -                              | -                              |
|   | Preference Shares of Rs..... each  | -                              | -                              |
| 5 | Paid-up Capital  |                                |                                |
|   | 1,69,86,20,595 (Previous period 1,51,01,09,916)<br>Equity Shares of Rs 10 each | 1,69,862                       | 1,51,011                       |
|   | Preference Shares of Rs. .... Each   | -                              | -                              |

Out of the above 84,48,24,394 (Previous period 82,25,96,790) Equity Shares of Rs. 10/- each are held by the holding company along with its nominees.

FORM NL-9-PATTERN OF SHAREHOLDING SCHEDULE



Niva Bupa Health Insurance Company Limited

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

PATTERN OF SHAREHOLDING

[As certified by the Management]

| Shareholder  | As at December 31, 2023 |              | As at December 31, 2022 |              |
|--------------|-------------------------|--------------|-------------------------|--------------|
|              | Number of Shares        | % of Holding | Number of Shares        | % of Holding |
| Promoters    |                         |              |                         |              |
| · Indian     | 84,48,24,394            | 50%          | 82,25,96,790            | 55%          |
| · Foreign    | 70,34,23,037            | 41%          | 67,03,19,343            | 44%          |
| Investors    |                         |              |                         |              |
| · Indian     | 7,44,60,163             | 4%           | -                       | -            |
| · Foreign    | 4,46,76,098             | 3%           | -                       | -            |
| Others -ESOP | 3,12,36,903             | 2%           | 1,71,93,783             | 1%           |
| <b>TOTAL</b> | <b>1,69,86,20,595</b>   | <b>100%</b>  | <b>1,51,01,09,916</b>   | <b>100%</b>  |



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|  |           |                       |                |                    |          |          |          |          |
|--|-----------|-----------------------|----------------|--------------------|----------|----------|----------|----------|
| <b>B. Non Promoters</b>  |           |                       |                |                    |          |          |          |          |
| B.1 Public Shareholders  |           |                       |                |                    |          |          |          |          |
| 1.1) Institutions  |           |                       |                |                    |          |          |          |          |
| i) Mutual Funds  |           |                       |                |                    |          |          |          |          |
| ii) Foreign Portfolio Investors                                  |           |                       |                |                    |          |          |          |          |
| iii) Financial Institutions/Banks                                |           |                       |                |                    |          |          |          |          |
| iv) Insurance Companies  |           |                       |                |                    |          |          |          |          |
| v) FII belonging to Foreign promoter                             |           |                       |                |                    |          |          |          |          |
| vi) FII belonging to Foreign Promoter of Indian Promoter         |           |                       |                |                    |          |          |          |          |
| vii) Provident Fund/Pension Fund                                 |           |                       |                |                    |          |          |          |          |
| viii) Alternative Investment Fund                                |           |                       |                |                    |          |          |          |          |
| ix) Any other (Please specify)                                   |           |                       |                |                    |          |          |          |          |
| Institutional Investor -: India Business Excellence Fund IV      | 1         | 4,83,99,106           | 2.85           | 4,839.91           |          |          |          |          |
| Institutional Investor -: SBI Life Insurance Company Limited     | 1         | 2,23,38,049           | 1.32           | 2,233.80           |          |          |          |          |
| Institutional Investor -: Paragon Partners Growth Fund II        | 1         | 37,23,008             | 0.22           | 372.30             |          |          |          |          |
| FII's -: V-Sciences Investments Pte Ltd.                         | 1         | 4,46,76,098           | 2.63           | 4,467.61           |          |          |          |          |
| 1.2) Central Government/ State Government(s)/ President of India |           |                       |                |                    |          |          |          |          |
| 1.3) Non-Institutions  |           |                       |                |                    |          |          |          |          |
| i) Individual share capital upto Rs. 2 Lacs                      | 12        | 1,78,569              | 0.01           | 17.86              | -        | -        | -        | -        |
| ii) Individual share capital in excess of Rs. 2 Lacs             | 60        | 3,10,02,520           | 1.83           | 3,100.25           | -        | -        | -        | -        |
| iii) NBFCs registered with RBI                                   |           |                       |                |                    |          |          |          |          |
| iv) Others:  |           |                       |                |                    |          |          |          |          |
| - Trusts   |           |                       |                |                    |          |          |          |          |
| - Non Resident Indian  |           |                       |                |                    |          |          |          |          |
| - Clearing Members   |           |                       |                |                    |          |          |          |          |
| - Non Resident Indian Non Repartriable                           |           |                       |                |                    |          |          |          |          |
| - Bodies Corporate   |           |                       |                |                    |          |          |          |          |
| - IEPF   |           |                       |                |                    |          |          |          |          |
| v) Any other (Please Specify)                                    |           |                       |                |                    |          |          |          |          |
| B.2 Non Public Shareholders                                      |           |                       |                |                    |          |          |          |          |
| 2.1) Custodian/DR Holder   |           |                       |                |                    |          |          |          |          |
| 2.2) Employee Benefit Trust                                      |           |                       |                |                    |          |          |          |          |
| 2.3) Any other (Please specify)                                  |           |                       |                |                    |          |          |          |          |
| <b>Total</b>   | <b>83</b> | <b>1,69,86,20,595</b> | <b>100.00%</b> | <b>1,69,862.06</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> |

**Foot Notes:**

- (a) All holdings, above 1% of the paid up equity, have to be separately disclosed.  
(b) Indian Promoters - As defined under Regulation 2(1)(h) of the Insurance Regulatory and Development Authority (Registration of Indian Insurance Companies) Regulations, 2022  
(c) Where a company is listed, the column "Shares pledged or otherwise encumbered" shall not be applicable to "Non Promoters" category

**PARTICULARS OF THE SHAREHOLDING PATTERN IN THE INDIAN PROMOTER COMPANY(S) / INDIAN INVESTOR(S) AS INDICATED AT (A) ABOVE**

**PART B:**

Name of the Indian Promoter / Indian Investor:  
Fettle Tone LLP

(Please repeat the tabulation in case of more than one Indian Promoter / Indian Investor)

| Sl. No.    | Category   | No. of Investors | No. of shares held | % of share-holdings | Paid up equity (Rs. In lakhs) | Shares pledged or otherwise encumbered |   | Shares under Lock in Period |  |
|------------|--|------------------|--------------------|---------------------|-------------------------------|--|---|-----------------------------|--|
|            |  |                  |                    |                     |                               | Number of shares (VI)                  | As a percentage of Total Shares held (VII) = (VI)/(III)*100 | Number of shares (VIII)     | As a percentage of Total Shares held (IX) = (VIII)/(III)*100 |
| <b>A</b>   | <b>Promoters &amp; Promoters Group</b>   |                  |                    |                     |                               |  |   |                             |  |
| <b>A.1</b> | <b>Indian Promoters</b>  |                  |                    |                     |                               |  |   |                             |  |
| i)         | Individuals/HUF (Names of major shareholders):<br>(i)<br>(ii)<br>(iii)   |                  | -                  | -                   | -                             | -                                      | -   | -                           | -  |
| ii)        | Bodies Corporate:<br>(i) True North Fund VI LLP<br>(ii) Faering Capital India Evolving Fund II & Faering Capital India Evolving Fund III acting through Faering Capital Advisors LLP | 1<br>1           | N.A<br>N.A         | N.A<br>N.A          | N.A<br>N.A                    | N.A<br>N.A                             | N.A<br>N.A  | N.A<br>N.A                  | N.A<br>N.A   |
| iii)       | Financial Institutions/ Banks  |                  | -                  | -                   | -                             | -                                      | -   | -                           | -  |
| iv)        | Central Government/ State Government(s) / President of India   |                  | -                  | -                   | -                             | -                                      | -   | -                           | -  |
| v)         | Persons acting in concert (Please specify)   |                  | -                  | -                   | -                             | -                                      | -   | -                           | -  |
| vi)        | Any other (Please specify)   |                  | -                  | -                   | -                             | -                                      | -   | -                           | -  |
| <b>A.2</b> | <b>Foreign Promoters</b>   |                  |                    |                     |                               |  |   |                             |  |
| i)         | Individuals (Name of major shareholders):<br>(i)<br>(ii)<br>(iii)  |                  | -                  | -                   | -                             | -                                      | -   | -                           | -  |
| ii)        | Bodies Corporate:<br>(i)<br>(ii)<br>(iii)  |                  | -                  | -                   | -                             | -                                      | -   | -                           | -  |
| iii)       | Any other (Please specify)   |                  | -                  | -                   | -                             | -                                      | -   | -                           | -  |

Niva Bupa Health Insurance Company Limited

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

| B. Non Promoters |   |          |     |     |     |     |     |     |     |
|------------------|---|----------|-----|-----|-----|-----|-----|-----|-----|
| B.1              | Public Shareholders   |          |     |     |     |     |     |     |     |
| 1.1)             | Institutions  |          |     |     |     |     |     |     |     |
| i)               | Mutual Funds  | -        | -   | -   | -   | -   | -   | -   | -   |
| ii)              | Foreign Portfolio Investors                                 | -        | -   | -   | -   | -   | -   | -   | -   |
| iii)             | Financial Institutions/Banks                                | -        | -   | -   | -   | -   | -   | -   | -   |
| iv)              | Insurance Companies   | -        | -   | -   | -   | -   | -   | -   | -   |
| v)               | FII belonging to Foreign promoter of Indian Promoter (e)    | -        | -   | -   | -   | -   | -   | -   | -   |
| vi)              | FII belonging to Foreign promoter of Indian Promoter (e)    | -        | -   | -   | -   | -   | -   | -   | -   |
| vii)             | Provident Fund/Pension Fund                                 | -        | -   | -   | -   | -   | -   | -   | -   |
| viii)            | Alternative Investment Fund                                 | -        | -   | -   | -   | -   | -   | -   | -   |
| ix)              | Any other (Please specify)                                  | -        | -   | -   | -   | -   | -   | -   | -   |
| 1.2)             | Central Government/ State Government(s)/ President of India | -        | -   | -   | -   | -   | -   | -   | -   |
| 1.3)             | Non-Institutions  |          |     |     |     |     |     |     |     |
| i)               | Individual share capital upto Rs. 2 Lacs                    |          |     |     |     |     |     |     |     |
| ii)              | Individual share capital in excess of Rs. 2 Lacs            | 1        | N.A |
| iii)             | NBFCs registered with RBI                                   |          | -   | -   | -   | -   | -   | -   | -   |
| iv)              | Others:   |          |     |     |     |     |     |     |     |
| -                | Trusts  |          | -   | -   | -   | -   | -   | -   | -   |
| -                | Non Resident Indian   |          | -   | -   | -   | -   | -   | -   | -   |
| -                | Clearing Members  |          | -   | -   | -   | -   | -   | -   | -   |
| -                | Non Resident Indian Non Repatriable                         |          | -   | -   | -   | -   | -   | -   | -   |
| -                | Bodies Corporate  | 5        | N.A |
| -                | IEPF  |          | -   | -   | -   | -   | -   | -   | -   |
| v)               | Any other (Please Specify)                                  |          | -   | -   | -   | -   | -   | -   | -   |
| B.2              | Non Public Shareholders                                     |          | -   | -   | -   | -   | -   | -   | -   |
| 2.1)             | Custodian/DR Holder   |          | -   | -   | -   | -   | -   | -   | -   |
| 2.2)             | Employee Benefit Trust                                      |          | -   | -   | -   | -   | -   | -   | -   |
| 2.3)             | Any other (Please specify)                                  |          | -   | -   | -   | -   | -   | -   | -   |
| <b>Total</b>     |   | <b>8</b> | -   | -   | -   | -   | -   | -   | -   |

## Note:

1. Fettle Tone LLP being a Limited Liability Partnership, no shares are held by the members/partners. The interest in LLP is expressed as percentage of partnership interest. Since, there are no shares or equity capital in an LLP, the number of shares and paid up capital amount are mentioned as N.A.

2. Partnership Interest as on December 31, 2023 is as under:

| Partners  | Partnership Interest (%) |
|---|--------------------------|
| <b>PROMOTERS</b>  |                          |
| a. True North Fund VI LLP   | 61.14                    |
| b. Faering Capital India Evolving Fund II and Faering Capital India Evolving Fund III acting through Faering Capital Advisors LLP | 16.01                    |
| <b>NON PROMOTERS</b>  | 22.85                    |
| <b>Total</b>  | <b>100</b>               |

## Foot Notes:

(a) At A.1 and A.2 of part B above, the names of individuals and bodies corporate must be specifically and separately mentioned.

(b). Insurers are required to highlight the categories which fall within the purview of Regulation 11(1)(ii) of the Insurance Regulatory and Development Authority (Registration of Indian Insurance Companies) Regulations, 2000.

(c) Details of investors (excluding employees holding under ESOP) have to be provided where the insurance company is unlisted.

(d) Details of Indian investors, singly and jointly holding more than 1%, have to be provided where the insurance company is listed.

(e) Please specify the names of the FIIS, indicating those FIIS which belong to the Group of the Joint Venture partner / foreign investor of the Indian insurance company.

(f) Please specify the names of the OCBs, indicating those OCBs which belong to the Group of the Joint Venture partner /foreign investor of the Indian insurance company.

**FORM NL-10-RESERVE AND SURPLUS SCHEDULE**



**Niva Bupa Health Insurance Company Limited**

**Registration No. 145 and Date of Registration with the IRDAI February 15, 2010**

**(Amount in Rs. Lakhs)**

|   | <b>Particulars</b>                              | <b>As at December 31,<br/>2023</b> | <b>As at December 31,<br/>2022</b> |
|---|---|------------------------------------|------------------------------------|
| 1 | Capital Reserve                                 | -                                  | -                                  |
| 2 | Capital Redemption Reserve                      | -                                  | -                                  |
| 3 | Share Premium                                   |                                    |                                    |
|   | -Opening Balance                                | 33,384                             | 12,511                             |
|   | -Additions during the period                    | 94,753                             | 20,825                             |
| 4 | General Reserves                                | -                                  | -                                  |
|   | Less: Amount utilized for Buy-back              | -                                  | -                                  |
|   | Less: Amount utilized for issue of Bonus shares | -                                  | -                                  |
| 5 | Catastrophe Reserve                             | -                                  | -                                  |
| 6 | Other Reserves -Employee Stock options          |                                    |                                    |
|   | -Opening Balance                                | 42                                 | 29                                 |
|   | -Additions during the period                    | (10)                               | 13                                 |
| 7 | Balance of Profit in Profit & Loss Account      | -                                  | -                                  |
|   | <b>TOTAL</b>                                    | <b>1,28,169</b>                    | <b>33,378</b>                      |

**FORM NL-11-BORROWINGS SCHEDULE****Niva Bupa Health Insurance Company Limited****Registration No. 145 and Date of Registration with the IRDAI February 15, 2010****(Amount in Rs. Lakhs)**

|   | <b>Particulars</b>     | <b>As at December 31, 2023</b> | <b>As at December 31, 2022</b> |
|---|------------------------|--------------------------------|--------------------------------|
| 1 | Debentures/ Bonds*     | 25,000                         | 25,000                         |
| 2 | Banks                  | -                              | -                              |
| 3 | Financial Institutions | -                              | -                              |
| 4 | Others                 | -                              | -                              |
|   | <b>TOTAL</b>           | <b>25,000</b>                  | <b>25,000</b>                  |

**DISCLOSURE FOR SECURED BORROWINGS****(Amount in Rs. Lakhs)**

| <b>SL. NO.</b> | <b>SOURCE / INSTRUMENT</b> | <b>AMOUNT BORROWED</b> | <b>AMOUNT OF SECURITY</b> | <b>NATURE OF SECURITY</b> |
|----------------|----------------------------|------------------------|---------------------------|---------------------------|
| 1              | Nil                        |                        |                           |                           |

\* Debentures are Unsecured, subordinated, listed, rated, redeemable, taxable, non-cumulative and non-convertible.

## FORM NL-12 &amp; 12A -INVESTMENT SCHEDULE



Niva Bupa Health Insurance Company Limited

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

| Particulars  | NL -12                  |                         | NL -12A                 |                         | (Amount in Rs. Lakhs)   |                         |
|--|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
|  | Shareholders            |                         | Policyholders           |                         | Total                   |                         |
|  | As at December 31, 2023 | As at December 31, 2022 | As at December 31, 2023 | As at December 31, 2022 | As at December 31, 2023 | As at December 31, 2022 |
| <b>LONG TERM INVESTMENTS</b>   |                         |                         |                         |                         |                         |                         |
| 1 Government securities and Government guaranteed bonds including Treasury Bills | 35,345                  | 23,886                  | 80,486                  | 47,816                  | 1,15,831                | 71,702                  |
| 2 Other Approved Securities  | 17,367                  | 9,464                   | 21,573                  | 12,555                  | 38,940                  | 22,019                  |
| 3 Other Investments  | -                       | -                       | -                       | -                       | -                       | -                       |
| (a) Shares   | -                       | -                       | -                       | -                       | -                       | -                       |
| (aa) Equity  | -                       | -                       | -                       | -                       | -                       | -                       |
| (bb) Preference  | -                       | -                       | -                       | -                       | -                       | -                       |
| (b) Mutual Funds   | -                       | -                       | -                       | -                       | -                       | -                       |
| (c) Derivative Instruments   | -                       | -                       | -                       | -                       | -                       | -                       |
| (d) Debentures/ Bonds  | 47,114                  | 19,605                  | 1,12,479                | 83,630                  | 1,59,593                | 1,03,234                |
| (e) Other Securities   | 2,500                   | -                       | -                       | -                       | 2,500                   | -                       |
| (f) Subsidiaries   | -                       | -                       | -                       | -                       | -                       | -                       |
| (g) Investment Properties-Real Estate  | -                       | -                       | -                       | -                       | -                       | -                       |
| 4 Investments in Infrastructure and Housing                                      | 63,096                  | 20,165                  | 70,750                  | 52,427                  | 1,33,846                | 72,593                  |
| 5 Other than Approved investments  | 18,647                  | 11,972                  | -                       | 2,012                   | 18,647                  | 13,985                  |
| <b>TOTAL</b>   | <b>1,84,069</b>         | <b>85,092</b>           | <b>2,85,288</b>         | <b>1,98,440</b>         | <b>4,69,357</b>         | <b>2,83,532</b>         |
| <b>SHORT TERM INVESTMENTS</b>  |                         |                         |                         |                         |                         |                         |
| 1 Government securities and Government guaranteed bonds including Treasury Bills | 3,017                   | 5,052                   | -                       | 985                     | 3,017                   | 6,037                   |
| 2 Other Approved Securities  | 1,014                   | 1,503                   | -                       | -                       | 1,014                   | 1,503                   |
| 3 Other Investments  | -                       | -                       | -                       | -                       | -                       | -                       |
| (a) Shares   | -                       | -                       | -                       | -                       | -                       | -                       |
| (aa) Equity  | 872                     | 958                     | -                       | -                       | 872                     | 958                     |
| (bb) Preference  | -                       | -                       | -                       | -                       | -                       | -                       |
| (b) Mutual Funds   | 26,888                  | 4,013                   | 33                      | 118                     | 26,921                  | 4,132                   |
| (c) Derivative Instruments   | -                       | -                       | -                       | -                       | -                       | -                       |
| (d) Debentures/ Bonds  | 14,127                  | 6,477                   | -                       | 1,001                   | 14,127                  | 7,478                   |
| (e) Other Securities -Fixed Deposits   | 5,000                   | 3,347                   | -                       | 390                     | 5,000                   | 3,737                   |
| (f) Subsidiaries   | -                       | -                       | -                       | -                       | -                       | -                       |
| (g) Investment Properties-Real Estate  | -                       | -                       | -                       | -                       | -                       | -                       |
| 4 Investments in Infrastructure and Housing                                      | 2,003                   | 6,022                   | -                       | -                       | 2,003                   | 6,022                   |
| 5 Other than Approved Investments  | 810                     | 457                     | -                       | -                       | 810                     | 457                     |
| <b>TOTAL</b>   | <b>53,731</b>           | <b>27,829</b>           | <b>33</b>               | <b>2,494</b>            | <b>53,764</b>           | <b>30,324</b>           |
| <b>GRAND TOTAL</b>   | <b>2,37,800</b>         | <b>1,12,921</b>         | <b>2,85,321</b>         | <b>2,00,934</b>         | <b>5,23,121</b>         | <b>3,13,855</b>         |

## A) Aggregate value of Investments other than Listed Equity Securities and Derivative Instruments

| Particulars                     | (Amount in Rs. Lakhs)   |                         |                         |                         |                         |                         |
|---------------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
|                                 | Shareholders            |                         | Policyholders           |                         | Total                   |                         |
|                                 | As at December 31, 2023 | As at December 31, 2022 | As at December 31, 2023 | As at December 31, 2022 | As at December 31, 2023 | As at December 31, 2022 |
| <b>Long Term Investments--</b>  |                         |                         |                         |                         |                         |                         |
| Book Value                      | 1,83,926                | 85,602                  | 2,85,288                | 1,98,419                | 4,69,214                | 2,84,021                |
| market Value                    | 1,83,091                | 83,549                  | 2,81,431                | 1,93,846                | 4,64,522                | 2,77,394                |
| <b>Short Term Investments--</b> |                         |                         |                         |                         |                         |                         |
| Book Value                      | 51,988                  | 27,816                  | 33                      | 2,494                   | 52,021                  | 30,311                  |
| market Value                    | 51,928                  | 27,708                  | 32                      | 2,499                   | 51,960                  | 30,207                  |

## FORM NL-13-LOANS SCHEDULE



Niva Bupa Health Insurance Company Limited

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

(Amount in Rs. Lakhs)

|  | Particulars                              | As at December 31,<br>2023         | As at December 31,<br>2022       |
|--|--|------------------------------------|----------------------------------|
| <b>1</b>                                       | <b>SECURITY-WISE CLASSIFICATION</b>      |                                    |                                  |
|  | Secured                                  |                                    |                                  |
|  | (a) On mortgage of property              | -                                  | -                                |
|  | (aa) In India                            | -                                  | -                                |
|  | (bb) Outside India                       | -                                  | -                                |
|  | (b) On Shares, Bonds, Govt. Securities   | -                                  | -                                |
|  | (c) Others                               | -                                  | -                                |
|  | Unsecured                                | -                                  | -                                |
|  | <b>TOTAL</b>                             | -                                  | -                                |
| <b>2</b>                                       | <b>BORROWER-WISE CLASSIFICATION</b>      |                                    |                                  |
|  | (a) Central and State Governments        | -                                  | -                                |
|  | (b) Banks and Financial Institutions     | -                                  | -                                |
|  | (c) Subsidiaries                         | -                                  | -                                |
|  | (d) Industrial Undertakings              | -                                  | -                                |
|  | (e) Companies                            | -                                  | -                                |
|  | (f) Others                               | -                                  | -                                |
|  | <b>TOTAL</b>                             | -                                  | -                                |
| <b>3</b>                                       | <b>PERFORMANCE-WISE CLASSIFICATION</b>   |                                    |                                  |
|  | (a) Loans classified as standard         | -                                  | -                                |
|  | (aa) In India                            | -                                  | -                                |
|  | (bb) Outside India                       | -                                  | -                                |
|  | (b) Non-performing loans less provisions | -                                  | -                                |
|  | (aa) In India                            | -                                  | -                                |
|  | (bb) Outside India                       | -                                  | -                                |
|  | <b>TOTAL</b>                             | -                                  | -                                |
| <b>4</b>                                       | <b>MATURITY-WISE CLASSIFICATION</b>      |                                    |                                  |
|  | (a) Short Term                           | -                                  | -                                |
|  | (b) Long Term                            | -                                  | -                                |
|  | <b>TOTAL</b>                             | -                                  | -                                |
| <b>Provisions against Non-performing Loans</b> |  |                                    |                                  |
|  | <b>Non-Performing Loans</b>              | <b>Loan Amount<br/>(Rs. Lakhs)</b> | <b>Provision<br/>(Rs. Lakhs)</b> |
|  | Sub-standard                             | -                                  | -                                |
|  | Doubtful                                 | -                                  | -                                |
|  | Loss                                     | -                                  | -                                |
|  | <b>Total</b>                             | -                                  | -                                |

## FORM NL-14-FIXED ASSETS SCHEDULE



Niva Bupa Health Insurance Company Limited

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

(Amount in Rs. Lakhs)

| Particulars   | Cost/ Gross Block       |              |            |                            | Depreciation           |                   |                          |                           | Net Block                  |                            |
|---|-------------------------|--------------|------------|----------------------------|------------------------|-------------------|--------------------------|---------------------------|----------------------------|----------------------------|
|   | As at March<br>31, 2023 | Additions    | Deductions | As at December<br>31, 2023 | Upto March<br>31, 2023 | For The<br>Period | On Sales/<br>Adjustments | Upto December<br>31, 2023 | As at December<br>31, 2023 | As at December<br>31, 2022 |
| Goodwill  | -                       | -            | -          | -                          | -                      | -                 | -                        | -                         | -                          | -                          |
| Intangibles   | -                       | -            | -          | -                          | -                      | -                 | -                        | -                         | -                          | -                          |
| a) Software's   | 14,166                  | 850          | -          | 15,016                     | 11,489                 | 1,604             | -                        | 13,093                    | 1,924                      | 2,142                      |
| b) Website  | 113                     | -            | -          | 113                        | 113                    | -                 | -                        | 113                       | -                          | -                          |
| Land-Freehold   | -                       | -            | -          | -                          | -                      | -                 | -                        | -                         | -                          | -                          |
| Leasehold Property  | 1,872                   | 114          | 13         | 1,972                      | 916                    | 129               | 8                        | 1,038                     | 934                        | 997                        |
| Buildings   | -                       | -            | -          | -                          | -                      | -                 | -                        | -                         | -                          | -                          |
| Furniture & Fittings                                      | 705                     | 68           | 3          | 770                        | 526                    | 69                | 3                        | 592                       | 178                        | 205                        |
| Information Technology<br>Equipment (Other Devices)       | 1,859                   | 91           | -          | 1,950                      | 1,584                  | 78                | -                        | 1,663                     | 288                        | 170                        |
| Information Technology<br>Equipment (End User<br>Devices) | 2,153                   | 381          | 1          | 2,534                      | 1,596                  | 300               | 1                        | 1,896                     | 638                        | 604                        |
| Vehicles  | -                       | -            | -          | -                          | -                      | -                 | -                        | -                         | -                          | -                          |
| Office Equipment  | 1,564                   | 120          | 4          | 1,680                      | 1,022                  | 160               | 3                        | 1,179                     | 501                        | 591                        |
| Others  | -                       | -            | -          | -                          | -                      | -                 | -                        | -                         | -                          | -                          |
| <b>TOTAL</b>  | <b>22,432</b>           | <b>1,624</b> | <b>21</b>  | <b>24,035</b>              | <b>17,246</b>          | <b>2,340</b>      | <b>15</b>                | <b>19,572</b>             | <b>4,463</b>               | <b>4,709</b>               |
| Capital work in progress                                  | 373                     | 1,508        | 448        | 1,433                      | -                      | -                 | -                        | -                         | 1,433                      | 1,014                      |
| <b>Grand Total</b>  | <b>22,804</b>           | <b>3,133</b> | <b>469</b> | <b>25,468</b>              | <b>17,246</b>          | <b>2,340</b>      | <b>15</b>                | <b>19,572</b>             | <b>5,896</b>               | <b>5,723</b>               |
| <b>PREVIOUS PERIOD</b>                                    | <b>19,183</b>           | <b>2,886</b> | <b>51</b>  | <b>22,019</b>              | <b>14,216</b>          | <b>2,090</b>      | <b>10</b>                | <b>16,296</b>             | <b>5,723</b>               | <b>-</b>                   |

FORM NL-15-CASH AND BANK BALANCE SCHEDULE



Niva Bupa Health Insurance Company Limited

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

(Amount in Rs. Lakhs)

|   | Particulars   | As at December 31, 2023 | As at December 31, 2022 |
|---|---|-------------------------|-------------------------|
| 1 | Cash (including cheques <sup>(a)</sup> , drafts and stamps) | 146                     | 125                     |
| 2 | Bank Balances   |                         |                         |
|   | (a) Deposit Accounts  |                         |                         |
|   | (aa) Short-term (due within 12 months)                      | 1,365                   | 4,470                   |
|   | (bb) Others   | -                       | -                       |
|   | (b) Current Accounts  | 6,189                   | 4,517                   |
|   | (c) Others  | -                       | -                       |
| 3 | Money at Call and Short Notice                              |                         |                         |
|   | (a) With Banks  | -                       | -                       |
|   | (b) With other Institutions                                 | -                       | -                       |
| 4 | Others  | -                       | -                       |
|   |   |                         |                         |
|   | <b>TOTAL</b>  | <b>7,700</b>            | <b>9,112</b>            |
|   |   |                         |                         |
|   | Balances with non-scheduled banks included in 2 and 3 above | -                       | -                       |
|   | <b>CASH &amp; BANK BALANCES</b>                             |                         |                         |
|   | In India  | 7,700                   | 9,112                   |
|   | Outside India   | -                       | -                       |

(a) Cheques on hand amount to Rs. 142.14 (in Lakhs) Previous Period : Rs. 102.94 (in Lakhs)

FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE



Niva Bupa Health Insurance Company Limited

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

(Amount in Rs. Lakhs)

|   | Particulars   | As at December 31,<br>2023 | As at December 31,<br>2022 |
|---|---|----------------------------|----------------------------|
|   | <b>ADVANCES</b>   |                            |                            |
| 1 | Reserve deposits with ceding companies  | -                          | -                          |
| 2 | Application money for investments   | -                          | -                          |
| 3 | Prepayments   | 1,197                      | 1,103                      |
| 4 | Advances to Directors/Officers  | -                          | -                          |
| 5 | Advance tax paid and taxes deducted at source (Net of provision for taxation) | 709                        | 399                        |
| 6 | Others  |                            |                            |
|   | Advance To Suppliers  | 1,053                      | 1,491                      |
|   | Less: Provisions  | (82)                       | (76)                       |
|   | Sub-total   | 971                        | 1,415                      |
|   | <b>TOTAL (A)</b>  | <b>2,877</b>               | <b>2,917</b>               |
|   | <b>OTHER ASSETS</b>   |                            |                            |
| 1 | Income accrued on investments   | 11,864                     | 7,163                      |
| 2 | Outstanding Premiums  | 710                        | 813                        |
|   | Less : Provisions for doubtful ,if any  | (455)                      | (560)                      |
|   | Sub-total   | 255                        | 252                        |
| 3 | Agents' Balances  | 485                        | 248                        |
|   | Less: Provisions  | (485)                      | (248)                      |
|   | Sub-total   | -                          | -                          |
| 4 | Foreign Agencies Balances   | -                          | -                          |
| 5 | Due from other entities carrying on insurance business (including reinsurers) | 18,546                     | 12,876                     |
|   | Less : Provisions for doubtful, if any  | -                          | -                          |
| 6 | Due from subsidiaries/ holding  | -                          | -                          |
| 7 | Investments held for Unclaimed Amount of Policyholders                        | 219                        | 302                        |
| 8 | Others  | -                          | -                          |
|   | (a) Rent and other deposits   | 3,421                      | 800                        |
|   | (b) GST unutilized credit   | 1,611                      | 6,297                      |
|   | (c) Other Receivables   | 6,433                      | 7,242                      |
|   | Less: Provisions  | (6,400)                    | (7,128)                    |
|   | Sub-total   | 33                         | 114                        |
|   | <b>TOTAL (B)</b>  | <b>35,949</b>              | <b>27,805</b>              |
|   | <b>TOTAL (A+B)</b>  | <b>38,826</b>              | <b>30,722</b>              |

**FORM NL-17-CURRENT LIABILITIES SCHEDULE**



**Niva Bupa Health Insurance Company Limited**

**Registration No. 145 and Date of Registration with the IRDAI February 15, 2010**

**(Amount in Rs. Lakhs)**

|    | <b>Particulars</b>  | <b>As at December 31,<br/>2023</b> | <b>As at December 31,<br/>2022</b> |
|----|---|------------------------------------|------------------------------------|
| 1  | Agents' Balances  | 9,113                              | 3,812                              |
| 2  | Balances due to other insurance companies                   | 32,676                             | 21,381                             |
| 3  | Deposits held on re-insurance ceded                         | -                                  | -                                  |
| 4  | Premiums received in advance                                | -                                  | -                                  |
|    | (a) For Long term policies <sup>(a)</sup>                   | 1,605                              | 1,881                              |
|    | (b) for Other Policies                                      | 3,764                              | 3,394                              |
| 5  | Unallocated Premium   | 1,231                              | 2,379                              |
| 6  | Sundry creditors  | 39,653                             | 28,388                             |
| 7  | Due to subsidiaries/ holding company                        | -                                  | -                                  |
| 8  | Claims Outstanding  | 48,706                             | 37,268                             |
| 9  | Due to Officers/ Directors                                  | -                                  | -                                  |
| 10 | Unclaimed Amount of policyholders                           | 91                                 | 127                                |
| 11 | Income accrued on Unclaimed amounts                         | 55                                 | 59                                 |
| 12 | Interest payable on debentures/bonds                        | -                                  | -                                  |
| 13 | GST Liabilities   | 3,112                              | 5,236                              |
| 14 | Others (to be specified)                                    |                                    |                                    |
|    | (a) Tax deducted at source                                  | 2,340                              | 1,380                              |
|    | (b) Advance from Corporate Clients                          | 11,393                             | 7,122                              |
|    | (c) Interest accrued and not due on Subordinated Debentures | 1,057                              | 1,063                              |
|    | (d) Other statutory dues                                    | 463                                | 426                                |
|    | <b>TOTAL</b>  | <b>1,55,259</b>                    | <b>1,13,916</b>                    |

Note :

(a) Long term policies are policies with more than one year tenure

**FORM NL-18-PROVISIONS SCHEDULE**



**Niva Bupa Health Insurance Company Limited**

**Registration No. 145 and Date of Registration with the IRDAI February 15, 2010**

**(Amount in Rs. Lakhs)**

|   | <b>Particulars</b>  | <b>As at December 31, 2023</b> | <b>As at December 31, 2022</b> |
|---|---|--------------------------------|--------------------------------|
| 1 | Reserve for Unexpired Risk  | 2,04,746                       | 1,40,617                       |
| 2 | Reserve for Premium Deficiency                                    | -                              | -                              |
| 3 | For taxation (less advance tax paid and taxes deducted at source) | -                              | -                              |
| 4 | For Employee Benefits   | 1,586                          | 1,253                          |
| 5 | Others  | -                              | -                              |
|   | <b>TOTAL</b>  | <b>2,06,332</b>                | <b>1,41,870</b>                |

**FORM NL-19 MISC EXPENDITURE SCHEDULE**  
**(To the extent not written off or adjusted)**



**Niva Bupa Health Insurance Company Limited**

**Registration No. 145 and Date of Registration with the IRDAI February 15, 2010**

**(Amount in Rs. Lakhs)**

|   | <b>Particulars</b>                              | <b>As at December 31,<br/>2023</b> | <b>As at December 31,<br/>2022</b> |
|---|---|------------------------------------|------------------------------------|
| 1 | Discount Allowed in issue of shares/ debentures | -                                  | -                                  |
| 2 | Others  | -                                  | -                                  |
|   | <b>TOTAL</b>                                    | -                                  | -                                  |

FORM NL-20-ANALYTICAL RATIOS SCHEUDLE

Niva Bupa Health Insurance Company Limited

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010



| Sl.No. | Particular   | For the quarter ended December 31, 2023 | Up to the quarter ended December 31, 2023 | For the quarter ended December 31, 2022 | Up to the quarter ended December 31, 2022 |
|--------|--|---|---|---|---|
| 1      | Gross Direct Premium Growth Rate**   | 42%                                     | 41%                                       | 49%                                     | 43%                                       |
| 2      | Gross Direct Premium to Net worth Ratio (No. of times)                           | 0.75                                    | 2.03                                      | 1.26                                    | 3.46                                      |
| 3      | Growth rate of Net Worth   | 139%                                    | 139%                                      | 43%                                     | 43%                                       |
| 4      | Net Retention Ratio**  | 79%                                     | 79%                                       | 78%                                     | 78%                                       |
| 5      | Net Commission Ratio**   | 17%                                     | 16%                                       | 5%                                      | 4%  |
| 6      | Expense of Management to Gross Direct Premium Ratio**                            | 39%                                     | 40%                                       | 44%                                     | 42%                                       |
| 7      | Expense of Management to Net Written Premium Ratio**                             | 49%                                     | 50%                                       | 56%                                     | 54%                                       |
| 8      | Expense of Management to Net Written Premium Ratio** (Note-1)                    | 39%                                     | 40%                                       | 45%                                     | 43%                                       |
| 9      | Net Incurred Claims to Net Earned Premium**                                      | 62%                                     | 63%                                       | 57%                                     | 57%                                       |
| 10     | Claims paid to Claims Provisions** (Note-2)                                      | 88%                                     | 87%                                       | 89%                                     | 89%                                       |
| 11     | Combined Ratio**   | 101%                                    | 103%                                      | 102%                                    | 100%                                      |
| 12     | Investment income ratio  | 1%                                      | 4%  | 2%                                      | 4%  |
| 13     | Technical Reserves to Net Premium Ratio ** (No. of times)                        | 2.26                                    | 0.83                                      | 2.28                                    | 0.84                                      |
| 14     | Underwriting Balance Ratio (No. of times)  | (0.07)                                  | (0.10)                                    | (0.11)                                  | (0.08)                                    |
| 15     | Operating Profit Ratio   | 1%                                      | 1%  | 13%                                     | 11%                                       |
| 16     | Liquid Assets to Liabilities Ratio (No. of times)                                | 0.24                                    | 0.24                                      | 0.22                                    | 0.22                                      |
| 17     | Net Earning Ratio  | 0.41%                                   | (2.47%)                                   | (4.13%)                                 | (1.25%)                                   |
| 18     | Return on Net Worth Ratio  | 0.24%                                   | (3.98%)                                   | (4.07%)                                 | (3.35%)                                   |
| 19     | Available Solvency Margin Ratio to Required Solvency Margin Ratio (No. of times) | 2.56                                    | 2.56                                      | 1.81                                    | 1.81                                      |
| 20     | NPA Ratio  |   |   |   |   |
|        | Gross NPA Ratio  | 1.19%                                   | 1.19%                                     | 2.18%                                   | 2.18%                                     |
|        | Net NPA Ratio  | 0%                                      | 0%  | 0%                                      | 0%  |
| 21     | Debt Equity Ratio (No. of times)   | 0.13                                    | 0.13                                      | 0.32                                    | 0.32                                      |
| 22     | Debt Service Coverage Ratio (No. of times)                                       | 1.69                                    | (2.74)                                    | (3.78)                                  | (0.32)                                    |
| 23     | Interest Service Coverage Ratio (No. of times)                                   | 1.69                                    | (2.74)                                    | (3.78)                                  | (0.32)                                    |
| 24     | Earnings Per Share   | 0.03                                    | (0.48)                                    | (0.22)                                  | (0.18)                                    |
| 25     | Book Value Per Share   | 11.13                                   | 11.13                                     | 5.24                                    | 5.24                                      |

Notes: -

- Expense of Management has been calculated on Net Commission paid
- Claims provision taken for paid claims only

## FORM NL-21-RELATED PARTY TRANSACTIONS SCHEDULE



Niva Bupa Health Insurance Company Limited

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

## PART-A Related Party Transactions -for the quarter/year ended December 31, 2023

| Sl.No. | Name of the Related Party  | Nature of Relationship with the Company   | Description of Transactions / Categories                      | Consideration paid / received <sup>1</sup> (Rs. In Lakhs) |   |   |   |
|--------|--|---|---|---|---|---|---|
|        |  |   |   | For the quarter ended December 31, 2023                   | Up to the quarter ended December 31, 2023 | For the quarter ended December 31, 2022 | Up to the quarter ended December 31, 2022 |
| 1      | Krishnan Ramachandran (CEO), C Anil Kumar (CFO) (till 09.01.2023) , Vishwanath Mahendra (wef 10.01.2023) & Rajat Sharma (CS) | Key Management Personal                   | Remuneration  | 188   | 1,411                                     | 170                                     | 698                                       |
| 2      | Krishnan Ramachandran (CEO), C Anil Kumar (CFO) (till 09.01.2023) , Vishwanath Mahendra (wef 10.01.2023) & Rajat Sharma (CS) | Key Management Personal                   | Receipt of Share Application Money Pending for allotment      | -   | -   | -                                       | -   |
| 3      | Krishnan Ramachandran (CEO), C Anil Kumar (CFO) (till 09.01.2023) , Vishwanath Mahendra (wef 10.01.2023) & Rajat Sharma (CS) | Key Management Personal                   | Receipt of Share Application Money and issue of Equity shares | -   | 639                                       | -                                       | 210                                       |
| 4      | Krishnan Ramachandran (CEO), C Anil Kumar (CFO) (till 09.01.2023) , Vishwanath Mahendra (wef 10.01.2023) & Rajat Sharma (CS) | Key Management Personal                   | Receipt of Share Premium                                      | -   | 60  | -                                       | -   |
| 5      | Fettle Tone LLP  | Holding Company                           | Receipt of Share Application Money and issue of Equity shares | -   | 2,223                                     | 2,459                                   | 5,033                                     |
| 6      | Bupa Singapore PTE Ltd   | Shareholders with Significant Influence   | Receipt of Share Application Money and issue of Equity shares | -   | 3,310                                     | 2,004                                   | 4,101                                     |
| 7      | Fettle Tone LLP  | Holding Company                           | Receipt of Share Premium                                      | -   | 9,819                                     | 5,717                                   | 11,360                                    |
| 8      | Bupa Singapore Pte Ltd   | Shareholders with Significant Influence   | Receipt of Share Premium                                      | -   | 16,568                                    | 4,659                                   | 9,257                                     |
| 9      | Bupa Finance LLP   | Holding company of Bupa Singapore Pte Ltd | Receipt of Award Money  | 1   | 1   | -                                       | -   |
|        | <b>Total</b>   |   |   | <b>189</b>  | <b>34,031</b>                             | <b>15,009</b>                           | <b>30,660</b>                             |

<sup>1</sup>including the premium flow through Associates/ Group companies as agents and intermediaries

## PART-B Related Party Transaction Balances - As at December 31, 2023

| Sl.No. | Name of the Related Party | Nature of Relationship with the Company | Amount of Outstanding Balances including Commitments (Rs. In Lakhs) | Whether Payable / Receivable | Whether Secured? If so, Nature of consideration to be provided at the time of settlement | Details of any Guarantees given or received | Balance under Provision for doubtful debts relating to the outstanding balance receivable (Rs. In Lakhs) | Expenses recognised up to the quarter end during the year in respect of bad or doubtful debts due from the related party (Rs. In Lakhs) |
|--------|---------------------------|---|---|------------------------------|--|---|--|---|
|        |                           |   |   |                              |  |   |  |   |
|        | <b>Total</b>              |   | -   |                              |  |   | -  | -   |

## FORM NL-23 - SOLVENCY MARGIN (FORM IRDAI-GI-TA)



Statement Of Admissible Assets : As at December 31, 2023

Niva Bupa Health Insurance Company Limited

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

Classification: Business within India / Total Business

(Amount in Rs. Lakhs)

| Item No.   | Particulars  | Policyholders<br>A/c. | Shareholders<br>A/c. | Total           |
|------------|--|-----------------------|----------------------|-----------------|
|            | <b>Investments:</b>  |                       |                      |                 |
|            | Shareholders as per NL-12 of BS  | -                     | 2,37,800             | 2,37,800        |
|            | Policyholders as per NL-12 A of BS   | 2,85,321              | -                    | 2,85,321        |
| <b>(A)</b> | <b>Total Investments as per BS</b>   | <b>2,85,321</b>       | <b>2,37,800</b>      | <b>5,23,121</b> |
| (B)        | Inadmissible Investment assets as per Clause (1) of Schedule I of regulation                   | -                     | 2,953                | 2,953           |
| (C)        | Fixed assets as per BS   | -                     | 5,896                | <b>5,896</b>    |
| (D)        | Inadmissible Fixed assets as per Clause (1) of Schedule I of regulation                        | -                     | 1,113                | <b>1,113</b>    |
|            | <b>Current Assets:</b>   |                       |                      |                 |
| (E)        | Cash & Bank Balances as per BS   | -                     | 7,700                | 7,700           |
| (F)        | Advances and Other assets as per BS  | 26,529                | 12,297               | 38,826          |
| <b>(G)</b> | <b>Total Current Assets as per BS...(E)+(F)</b>  | <b>26,529</b>         | <b>19,998</b>        | <b>46,526</b>   |
| (H)        | Inadmissible current assets as per Clause (1) of Schedule I of regulation                      | 146                   | 30                   | <b>176</b>      |
| (I)        | Loans as per BS  | -                     | -                    | -               |
| (J)        | Fair value change account subject to minimum of zero   | -                     | 204                  | <b>204</b>      |
| <b>(K)</b> | <b>Total Assets as per BS (excl. current liabilities and provisions) (A)+(C)+(G)+(I)</b>       | <b>3,11,849</b>       | <b>2,63,694</b>      | <b>5,75,543</b> |
| (L)        | Total Inadmissible assets...(B)+(D)+(H)+(J)  | 146                   | 4,299                | 4,446           |
| <b>(M)</b> | <b>Total Admissible assets for Solvency (excl. current liabilities and provisions) (K)-(L)</b> | <b>3,11,703</b>       | <b>2,59,395</b>      | <b>5,71,098</b> |

(Amount in Rs. Lakhs)

| Item No. | Inadmissible Investment assets (Item wise Details)                                  | Policyholders<br>A/c. | Shareholders<br>A/c. | Total        |
|----------|---|-----------------------|----------------------|--------------|
|          | <b>Inadmissible Investment assets as per Clause (1) of Schedule I of regulation</b> |                       |                      |              |
|          | Inadmissible Fixed assets   |                       |                      |              |
|          | (a) Software Website  | -                     | -                    | -            |
|          | (b) Leasehold Improvements  | -                     | 934                  | 934          |
|          | (c) Furniture & Fixtures  | -                     | 178                  | 178          |
|          | <b>Inadmissible current assets</b>  |                       |                      |              |
|          | (a) Deposits against unclaimed liability  | 146                   | -                    | 146          |
|          | (b) GST unutilized credit more than 90 days   | -                     | 30                   | 30           |
|          | (c) Disallowance for RSBY, aging >180 days net of prov.                             | -                     | -                    | -            |
|          | Fair value change account subject to minimum of zero                                | -                     | 204                  | 204          |
|          | <b>Total</b>  | <b>146</b>            | <b>1,347</b>         | <b>1,493</b> |

\*\* Segmental Reporting up to the year

| Segments<br>Upto the year ended on December 31 , 2023 | Gross Direct Premium<br>Growth Rate | Net Retention Ratio | Net Commission Ratio | Expense of<br>Management to Gross<br>Direct Premium Ratio | Expense of Management<br>to Net Written Premium<br>Ratio | Expense of Management<br>to Net Written Premium<br>Ratio(Based on Net<br>Commission) | Net Incurred Claims to Net<br>Earned Premium | Claims paid to<br>Claims Provisions | Combined Ratio | Technical<br>Reserves to Net<br>Premium Ratio<br>(No. of times) | Underwriting<br>Balance Ratio<br>(No. of times) |
|---|-------------------------------------|---------------------|----------------------|---|--|--|--|-------------------------------------|----------------|---|---|
| Health  |                                     |                     |                      |   |  |  |  |                                     |                |   |   |
| <b>Current Period</b>                                 | 41%                                 | 79%                 | 16%                  | 40%   | 50%  | 40%  | 63%  | 87%                                 | 104%           | 0.84  | (0.11)  |
| <b>Previous Period</b>                                | 43%                                 | 78%                 | 4%                   | 42%   | 54%  | 43%  | 57%  | 89%                                 | 100%           | 0.85  | (0.08)  |
| Personal Accident                                     |                                     |                     |                      |   |  |  |  |                                     |                |   |   |
| <b>Current Period</b>                                 | 14%                                 | 78%                 | 17%                  | 42%   | 54%  | 42%  | 48%  | 80%                                 | 89%            | 0.22  | 0.11  |
| <b>Previous Period</b>                                | 39%                                 | 78%                 | 9%                   | 44%   | 56%  | 47%  | 30%  | 91%                                 | 77%            | 0.10  | 0.19  |
| Travel Insurance                                      |                                     |                     |                      |   |  |  |  |                                     |                |   |   |
| <b>Current Period</b>                                 | 229%                                | 53%                 | -24%                 | 38%   | 72%  | 12%  | 62%  | 40%                                 | 73%            | 0.80  | 0.20  |
| <b>Previous Period</b>                                | 0%                                  | 46%                 | -6%                  | 42%   | 90%  | 59%  | 17%  | -                                   | 76%            | 0.60  | (0.35)  |
| Total Health  |                                     |                     |                      |   |  |  |  |                                     |                |   |   |
| <b>Current Period</b>                                 | 41%                                 | 79%                 | 16%                  | 40%   | 50%  | 40%  | 63%  | 87%                                 | 103%           | 0.83  | (0.10)  |
| <b>Previous Period</b>                                | 43%                                 | 78%                 | 4%                   | 42%   | 54%  | 43%  | 57%  | 89%                                 | 100%           | 0.84  | (0.08)  |
| Total Miscellaneous                                   |                                     |                     |                      |   |  |  |  |                                     |                |   |   |
| <b>Current Period</b>                                 | 41%                                 | 79%                 | 16%                  | 40%   | 50%  | 40%  | 63%  | 87%                                 | 103%           | 0.83  | (0.10)  |
| <b>Previous Period</b>                                | 43%                                 | 78%                 | 4%                   | 42%   | 54%  | 43%  | 57%  | 89%                                 | 100%           | 0.84  | (0.08)  |
| <b>Total-Current Period</b>                           | <b>41%</b>                          | <b>79%</b>          | <b>16%</b>           | <b>40%</b>  | <b>50%</b>   | <b>40%</b>   | <b>63%</b>                                   | <b>87%</b>                          | <b>103%</b>    | <b>0.83</b>   | <b>(0.10)</b>                                   |
| <b>Total-Previous Period</b>                          | <b>43%</b>                          | <b>78%</b>          | <b>4%</b>            | <b>42%</b>  | <b>54%</b>   | <b>43%</b>   | <b>57%</b>                                   | <b>89%</b>                          | <b>100%</b>    | <b>0.84</b>   | <b>(0.08)</b>                                   |

FORM NL-24 - SOLVENCY MARGIN (FORM IRDAI-GI-TR)



Niva Bupa Health Insurance Company Limited

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

Statement of Liabilities : As at December 31, 2023

(Amount in Rs. Lakhs)

| Item No. | Reserve   | Current Year    |                 |
|----------|---|-----------------|-----------------|
|          |   | Gross Reserve   | Net Reserve     |
| (a)      | Unearned Premium Reserve (UPR)                                | 2,59,191        | 2,04,746        |
| (b)      | Premium Deficiency Reserve (PDR)                              | -               | -               |
| (c)      | Unexpired Risk Reserve (URR)...(a)+(b)                        | 2,59,191        | 2,04,746        |
| (d)      | Outstanding Claim Reserve (other than IBNR reserve)           | 35,836          | 28,476          |
| (e)      | IBNR reserve  | 26,080          | 20,230          |
| (f)      | <b>Total Reserves for Technical Liabilities...(c)+(d)+(e)</b> | <b>3,21,107</b> | <b>2,53,452</b> |

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.

**FORM NL-25 - SOLVENCY MARGIN (TABLE IA)**



**Niva Bupa Health Insurance Company Limited**

**Registration No. 145 and Date of Registration with the IRDAI February 15, 2010**

**Classification: Business within India / Total Business**

**Table IA: Required Solvency Margin Based on Net Premium and Net Incurred Claims as on December 31, 2023**

**(Amount in Rs. Lakhs)**

| <b>Item No.</b> | <b>Line of Business</b>          | <b>Gross Premiums</b> | <b>Net Premiums</b> | <b>Gross Incurred Claims</b> | <b>Net Incurred Claims</b> | <b>RSM 1</b>  | <b>RSM 2</b>  | <b>RSM</b>    |
|-----------------|----------------------------------|-----------------------|---------------------|------------------------------|----------------------------|---------------|---------------|---------------|
| <b>(1)</b>      | <b>(2)</b>                       | <b>(3)</b>            | <b>(4)</b>          | <b>(5)</b>                   | <b>(6)</b>                 | <b>(7)</b>    | <b>(8)</b>    | <b>(9)</b>    |
| 1               | Fire                             | -                     | -                   | -                            | -                          | -             | -             | -             |
| 2               | Marine Cargo                     | -                     | -                   | -                            | -                          | -             | -             | -             |
| 3               | Marine - Other than Marine Cargo | -                     | -                   | -                            | -                          | -             | -             | -             |
| 4               | Motor                            | -                     | -                   | -                            | -                          | -             | -             | -             |
| 5               | Engineering                      | -                     | -                   | -                            | -                          | -             | -             | -             |
| 6               | Aviation                         | -                     | -                   | -                            | -                          | -             | -             | -             |
| 7               | Liability                        | -                     | -                   | -                            | -                          | -             | -             | -             |
| 8               | Health                           | 5,18,245              | 4,09,356            | 2,50,891                     | 2,04,983                   | 81,871        | 61,495        | 81,871        |
| 9               | Miscellaneous                    | -                     | -                   | -                            | -                          | -             | -             | -             |
| 10              | Crop                             | -                     | -                   | -                            | -                          | -             | -             | -             |
|                 | <b>Total</b>                     | <b>5,18,245</b>       | <b>4,09,356</b>     | <b>2,50,891</b>              | <b>2,04,983</b>            | <b>81,871</b> | <b>61,495</b> | <b>81,871</b> |

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.

**FORM NL-26 - SOLVENCY MARGIN (TABLE IB)**



**Niva Bupa Health Insurance Company Limited**

**Registration No. 145 and Date of Registration with the IRDAI February 15, 2010**

**Classification: Business within India / Total Business**

(Amount in Rs. Lakhs)

| (1)        | (2)  | (3)         |
|------------|--|-------------|
| ITEM NO.   | DESCRIPTION                                    | AMOUNT      |
| (A)        | Policyholder's FUNDS                           |             |
|            | Available assets(as per Form IRDAI-GI-TA)      | 3,11,703    |
|            | Deduct:  |             |
| (B)        | Current Liabilities as per BS                  | 48,706      |
| (C)        | Provisions as per BS                           | 2,04,746    |
| (D)        | Other Liabilities                              | 50,670      |
| (E)        | Excess in Policyholder's funds (A)-(B)-(C)-(D) | 7,581       |
|            | Shareholder's FUNDS                            |             |
| (F)        | Available Assets                               | 2,59,395    |
|            | Deduct:  |             |
| (G)        | Other Liabilities                              | 57,323      |
| (H)        | Excess in Shareholder's funds (F-G)            | 2,02,071    |
| (I)        | Total ASM (E+H)                                | 2,09,652    |
| (J)        | Total RSM                                      | 81,871      |
| <b>(K)</b> | <b>SOLVENCY RATIO (Total ASM/ Total RSM)</b>   | <b>2.56</b> |

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.

**FORM NL-27- PRODUCTS INFORMATION****Niva Bupa Health Insurance Company Limited****Registration No. 145 and Date of Registration with the IRDAI February 15, 2010**

| <b>Products Information</b>   |                                |                     |                     |                          |                            |                                 |
|---|--------------------------------|---------------------|---------------------|--------------------------|----------------------------|---------------------------------|
| <i>List below the products and/or add-ons introduced during the quarter ended December 31, 2023</i> |                                |                     |                     |                          |                            |                                 |
| <b>Sl. No.</b>  | <b>Name of Product /Add On</b> | <b>Co. Ref. No.</b> | <b>IRDAI UIN</b>    | <b>Class of Business</b> | <b>Category of product</b> | <b>Date of allotment of UIN</b> |
| 1   | Fast Forward (Add-On)          |                     | NBHHLIA24126V012324 | Health                   | Health                     | 8-Dec-23                        |
| 2   | Safeguard (Add-On)             |                     | NBHHLIA24109V022324 | Health                   | Health                     | 10-Nov-23                       |
| 3   | Health Companion               |                     | NBHHLIP24115V072324 | Health                   | Health                     | 16-Nov-23                       |
| 4   | Aspire                         |                     | NBHHLIP24129V012324 | Health                   | Health                     | 11-Dec-23                       |
| 5   | Health+                        |                     | NBHHLIP24135V012324 | Health                   | Health                     | 22-Dec-23                       |



## PART - A

Niva Bupa Health Insurance Company Limited

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

Statement as on: December 31, 2023

Statement of Investment Assets (General Insurer including an insurer carrying on business of re-insurance or health insurance)

(Business within India)

(Amount in Rs. Lakh)

| Section I | No   | PARTICULARS                      | SCH ++           | AMOUNT          |
|-----------|--|----------------------------------|------------------|-----------------|
| 1         |  | Investments (Shareholders)       | 8                | 2,37,800        |
|           |  | Investments (Policyholders)      | 8A               | 2,85,321        |
| 2         |  | Loans                            | 9                | -               |
| 3         |  | Fixed Assets                     | 10               | 5,896           |
| 4         |  | Current Assets                   |                  | -               |
|           |  | a. Cash & Bank Balance           | 11               | 7,700           |
|           |  | b. Advances & Other Assets       | 12               | 38,826          |
| 5         |  | Current Liabilities              |                  | -               |
|           |  | a. Current Liabilities           | 13               | 1,55,259        |
|           |  | b. Provisions                    | 14               | 2,06,332        |
|           |  | c. Misc. Exp not Written Off     | 15               | -               |
|           |  | d. Debit Balance of P&L A/c      |                  | 1,08,903        |
|           | <b>Application of Funds as per Balance Sheet (A)</b> |                                  | <b>10,46,037</b> |                 |
|           |  |                                  |                  |                 |
|           |  | <b>Less: Other Assets</b>        | <b>SCH ++</b>    | <b>Amount</b>   |
| 1         |  | Loans (if any)                   | 9                | -               |
| 2         |  | Fixed Assets (if any)            | 10               | 5,896           |
| 3         |  | Cash & Bank Balance (if any)     | 11               | 7,700           |
| 4         |  | Advances & Other Assets (if any) | 12               | 38,826          |
| 5         |  | Current Liabilities              | 13               | 1,55,259        |
| 6         |  | Provisions                       | 14               | 2,06,332        |
| 7         |  | Misc. Exp not Written Off        | 15               | -               |
| 8         |  | Investments held outside India   |                  | -               |
| 9         |  | Debit Balance of P&L A/c         |                  | 1,08,903        |
|           |  | <b>Total (B)</b>                 |                  | <b>5,22,916</b> |
|           |  | <b>'Investment Assets'</b>       | <b>(A-B)</b>     | <b>5,23,121</b> |

(Amount in Rs. Lakhs)

| Section II | No | 'Investment' represented as  | Reg. %            | SH      |                 | PH              | Book Value (SH + PH) | % Actual    | FVC Amount   | Total           | Market Value (h) |
|------------|----|--|-------------------|---------|-----------------|-----------------|----------------------|-------------|--------------|-----------------|------------------|
|            |    |  |                   | Balance | FRSM*           |                 |                      |             |              |                 |                  |
|            |    |  |                   | (a)     | (b)             |                 |                      |             |              |                 |                  |
| 1          |    | Central Govt. Securities   | Not less than 20% | -       | 38,362          | 67,011          | 1,05,373             | 20.13%      | -            | 1,05,373        | 1,04,716         |
| 2          |    | Central Govt Sec, State Govt Sec or Other Approved Securities (incl (1) above) | Not less than 30% | -       | 56,742          | 1,02,059        | 1,58,802             | 30.34%      | -            | 1,58,802        | 1,57,292         |
| 3          |    | <b>Investment subject to Exposure Norms</b>                                    |                   | -       | -               | -               | -                    | -           | -            | -               | -                |
|            |    | a. Housing / Infra & Loans to SG for Housing and FFE                           | Not less than 15% | -       | -               | -               | -                    | -           | -            | -               | -                |
|            |    | 1. Approved Investments  |                   | -       | 81,850          | 99,941          | 1,81,791             | 34.74%      | (245)        | 1,81,547        | 1,79,714         |
|            |    | 2. Other Investments   |                   | -       | -               | -               | -                    | 0.00%       | -            | -               | -                |
|            |    | b. Approved Investments  | Not exceeding 55% | -       | 79,934          | 83,320          | 1,63,254             | 31.19%      | 62           | 1,63,316        | 1,62,009         |
|            |    | c. Other Investments   |                   | -       | 19,504          | -               | 19,504               | 3.73%       | (47)         | 19,457          | 19,149           |
|            |    | <b>Investment Assets</b>   | <b>100%</b>       | -       | <b>2,38,030</b> | <b>2,85,320</b> | <b>5,23,351</b>      | <b>100%</b> | <b>(230)</b> | <b>5,23,121</b> | <b>5,18,164</b>  |

## PART - B

Niva Bupa Health Insurance Company Limited

REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010

Statement as on: December 31, 2023

Statement of Accretion of Assets

(Business within India)



(Amount in Rs. Lakhs)

| No | Category of Investments  | COI | Opening Balance | % to Opening Balance | Net Accretion for the Qtr. | % to Total Accrual | TOTAL           | % to Total     |
|----|--|-----|-----------------|----------------------|----------------------------|--------------------|-----------------|----------------|
|    |  |     | (A)             |                      | (B)                        |                    | (A+B)           |                |
| 1  | Central Govt. Securities   |     | 82,881          | 20.29%               | 22,492                     | 19.59%             | 1,05,373        | 20.13%         |
| 2  | Central Govt Sec, State Govt Sec or Other Approved Securities (incl (i) a above) |     | 1,24,571        | 30.49%               | 34,231                     | 29.82%             | 1,58,802        | 30.34%         |
| 3  | Investment subject to Exposure Norms   |     |                 |                      |                            |                    |                 |                |
|    | a. Housing & Loans to SG for Housing and FFE                                     |     |                 |                      |                            |                    |                 |                |
|    | 1. Approved Investments  |     | 43,361          | 10.61%               | 1,464                      | 1.28%              | 44,826          | 8.57%          |
|    | 2. Other Investments   |     | -               | 0.00%                | -                          | 0.00%              | -               | 0.00%          |
|    | b. Infrastructure Investments  |     |                 |                      |                            |                    |                 |                |
|    | 1. Approved Investments  |     | 99,575          | 24.37%               | 37,390                     | 32.57%             | 1,36,966        | 26.17%         |
|    | 2. Other Investments   |     | -               | 0.00%                | -                          | 0.00%              | -               | 0.00%          |
|    | c. Approved Investments  |     | 1,14,681        | 28.07%               | 48,573                     | 42.31%             | 1,63,254        | 31.19%         |
|    | d. Other Investments (not exceeding 15%)   |     | 26,362          | 6.45%                | (6,858)                    | -5.97%             | 19,504          | 3.73%          |
|    | <b>Total</b>   |     | <b>4,08,551</b> | <b>100.00%</b>       | <b>1,14,800</b>            | <b>100.00%</b>     | <b>5,23,351</b> | <b>100.00%</b> |

## FORM NL-29-DETAIL REGARDING DEBT SECURITIES



Niva Bupa Health Insurance Company Limited

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

## Detail Regarding debt securities

(Amount in Rs. Lakhs)

|  | MARKET VALUE            |                              |                         |                              | Book Value              |                              |                         |                              |
|--|-------------------------|------------------------------|-------------------------|------------------------------|-------------------------|------------------------------|-------------------------|------------------------------|
|  | As at December 31, 2023 | as % of total for this class | As at December 31, 2022 | as % of total for this class | As at December 31, 2023 | as % of total for this class | As at December 31, 2022 | as % of total for this class |
| <b>Break down by credit rating</b>     |                         |                              |                         |                              |                         |                              |                         |                              |
| AAA rated                              | 3,06,274                | 64%                          | 1,87,407                | 63%                          | 3,09,650                | 64%                          | 1,91,021                | 63%                          |
| AA or better                           | 27,851                  | 6%                           | 22,202                  | 7%                           | 28,319                  | 6%                           | 22,807                  | 7%                           |
| Rated below AA but above A             | -                       | 0%                           | -                       | 0%                           | -                       | 0%                           | -                       | 0%                           |
| Rated below A but above B              | -                       | 0%                           | -                       | 0%                           | -                       | 0%                           | -                       | 0%                           |
| Rated Below B                          | -                       | 0%                           | -                       | 0%                           | -                       | 0%                           | -                       | 0%                           |
| Any other (Sovereign)                  | 1,44,214                | 30%                          | 87,668                  | 30%                          | 1,45,326                | 30%                          | 89,704                  | 30%                          |
| <b>Total (A)</b>                       | <b>4,78,339</b>         | <b>100%</b>                  | <b>2,97,277</b>         | <b>100%</b>                  | <b>4,83,295</b>         | <b>100%</b>                  | <b>3,03,532</b>         | <b>100%</b>                  |
| <b>BREAKDOWN BY RESIDUAL MATURITY</b>  |                         |                              |                         |                              |                         |                              |                         |                              |
| Up to 1 year                           | 20,040                  | 4%                           | 20,923                  | 7%                           | 20,161                  | 4%                           | 21,041                  | 7%                           |
| more than 1 year and upto 3years       | 1,05,703                | 22%                          | 68,842                  | 23%                          | 1,07,427                | 22%                          | 70,279                  | 23%                          |
| More than 3years and up to 7years      | 1,99,025                | 42%                          | 90,864                  | 31%                          | 2,01,384                | 42%                          | 92,880                  | 31%                          |
| More than 7 years and up to 10 years   | 1,05,124                | 22%                          | 94,458                  | 32%                          | 1,06,137                | 22%                          | 96,929                  | 32%                          |
| above 10 years                         | 48,446                  | 10%                          | 22,190                  | 7%                           | 48,186                  | 10%                          | 22,403                  | 7%                           |
| Any other                              | -                       | 0%                           | -                       | 0%                           | -                       | 0%                           | -                       | 0%                           |
| <b>Total (B)</b>                       | <b>4,78,339</b>         | <b>100%</b>                  | <b>2,97,277</b>         | <b>100%</b>                  | <b>4,83,295</b>         | <b>100%</b>                  | <b>3,03,532</b>         | <b>100%</b>                  |
| <b>Breakdown by type of the issuer</b> |                         |                              |                         |                              |                         |                              |                         |                              |
| a. Central Government                  | 1,04,716                | 22%                          | 64,578                  | 22%                          | 1,05,373                | 22%                          | 66,183                  | 22%                          |
| b. State Government                    | 39,498                  | 8%                           | 23,090                  | 8%                           | 39,953                  | 8%                           | 23,521                  | 8%                           |
| c. Corporate Securities                | 3,34,125                | 70%                          | 2,09,609                | 70%                          | 3,37,969                | 70%                          | 2,13,828                | 70%                          |
| Any other                              | -                       | 0%                           | -                       | 0%                           | -                       | 0%                           | -                       | 0%                           |
| <b>Total (C)</b>                       | <b>4,78,339</b>         | <b>100%</b>                  | <b>2,97,277</b>         | <b>100%</b>                  | <b>4,83,295</b>         | <b>100%</b>                  | <b>3,03,532</b>         | <b>100%</b>                  |



FORM NI-31-STATEMENT OF INVESTMENT AND INCOME ON INVESTMENT

Niva Bupa Health Insurance Company Limited

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

Statement as on: December 31, 2023

Statement of Investment and Income on Investment



Name of the Fund: Shareholder Funds and Policyholder Funds

(Amount in Rs. Lakhs)

| No. | Category of Investment   | Category Code | Current Quarter               |                            |                              |                            | Year to Date (current year)   |                            |                              |                            | Year to Date (previous year) <sup>3</sup> |                            |                              |                            |
|-----|--|---------------|-------------------------------|----------------------------|------------------------------|----------------------------|-------------------------------|----------------------------|------------------------------|----------------------------|---|----------------------------|------------------------------|----------------------------|
|     |  |               | Investment (Rs.) <sup>1</sup> | Income on Investment (Rs.) | Gross Yield (%) <sup>1</sup> | Net Yield (%) <sup>2</sup> | Investment (Rs.) <sup>1</sup> | Income on Investment (Rs.) | Gross Yield (%) <sup>1</sup> | Net Yield (%) <sup>2</sup> | Investment (Rs.) <sup>1</sup>             | Income on Investment (Rs.) | Gross Yield (%) <sup>1</sup> | Net Yield (%) <sup>2</sup> |
| 1   | CENTRAL GOVERNMENT BONDS   | CGSB          | 90,396                        | 1,514                      | 1.68                         | 1.68                       | 81,494                        | 4,068                      | 4.99                         | 4.99                       | 56,060                                    | 2,683                      | 4.79                         | 4.79                       |
| 2   | STATE GOVERNMENT BONDS   | SGGB          | 31,889                        | 576                        | 1.81                         | 1.81                       | 29,541                        | 1,603                      | 5.43                         | 5.43                       | 20,953                                    | 1,121                      | 5.35                         | 5.35                       |
| 3   | Central Government Guaranteed Loans / Bonds  | CGSL          | 12,225                        | 219                        | 1.79                         | 1.79                       | 11,773                        | 629                        | 5.35                         | 5.35                       | 8,632                                     | 449                        | 5.21                         | 5.21                       |
| 4   | Bonds / Debentures issued by NHB /   | HTDN          | 35,326                        | 645                        | 1.83                         | 1.83                       | 34,882                        | 1,906                      | 5.46                         | 5.46                       | 26,309                                    | 1,390                      | 5.28                         | 5.28                       |
| 5   | Bonds / Debentures issued by HUDCO   | HTHD          | 7,706                         | 145                        | 1.88                         | 1.88                       | 7,713                         | 432                        | 5.60                         | 5.60                       | 8,184                                     | 433                        | 5.29                         | 5.29                       |
| 6   | INFRASTRUCTURE - INFRASTRUCTURE DEVELOPMENT FUND (IDF)   | IDDF          | 2,474                         | 50                         | 2.02                         | 2.02                       | 947                           | 57                         | 6.03                         | 6.03                       | 1,158                                     | 77                         | 6.68                         | 6.68                       |
| 7   | INFRASTRUCTURE - PSU - DEBENTURES / BONDS  | IPTD          | 1,02,335                      | 1,842                      | 1.80                         | 1.80                       | 91,702                        | 4,899                      | 5.34                         | 5.34                       | 62,941                                    | 3,175                      | 5.05                         | 5.05                       |
| 8   | Units of Infrastructure Investment Trust   | EIIT          | 1,117                         | 27                         | 2.42                         | 2.42                       | 1,117                         | 79                         | 7.09                         | 7.09                       | 367                                       | 36                         | 9.92                         | 9.92                       |
| 9   | Debt Instruments of InvITs   | IDIT          | 3,688                         | 70                         | 1.89                         | 1.89                       | 3,567                         | 202                        | 5.67                         | 5.67                       | 1,589                                     | 86                         | 5.40                         | 5.40                       |
| 10  | CORPORATE SECURITIES - DEBENTURES  | ECOS          | 1,05,518                      | 1,931                      | 1.83                         | 1.83                       | 89,400                        | 4,813                      | 5.38                         | 5.38                       | 51,495                                    | 2,520                      | 4.89                         | 4.89                       |
| 11  | Commercial Papers  | ECCP          | -                             | -                          | 0.00                         | 0.00                       | 296                           | 15                         | 5.01                         | 5.01                       | 669                                       | 32                         | 4.81                         | 4.81                       |
| 12  | DEPOSITS - DEPOSIT WITH SCHEDULED BANKS, FIS (INCL. BANK BALANCE AWAITING INVESTMENT), CCIL, RBI | ECDB          | 3,244                         | 63                         | 1.95                         | 1.95                       | 4,073                         | 220                        | 5.39                         | 5.39                       | 7,168                                     | 300                        | 4.19                         | 4.19                       |
| 13  | Debt Instruments of REITs  | EDRT          | 3,499                         | 62                         | 1.78                         | 1.78                       | 3,499                         | 186                        | 5.33                         | 5.33                       | 3,462                                     | 184                        | 5.33                         | 5.33                       |
| 14  | MUTUAL FUNDS - GILT / G SEC / LIQUID SCHEMES   | EGMF          | 10,933                        | 166                        | 1.52                         | 1.52                       | 9,882                         | 527                        | 5.33                         | 5.33                       | 9,056                                     | 373                        | 4.12                         | 4.12                       |
| 15  | SEBI approved Alternate Investment Fund  | OAFB          | 3,492                         | 56                         | 1.61                         | 1.61                       | 2,946                         | 118                        | 4.01                         | 4.01                       | 522                                       | 13                         | 2.48                         | 2.48                       |
| 16  | Equity Shares (incl Co-op Societies)   | OESH          | 1,000                         | -                          | 0.00                         | 0.00                       | 1,000                         | -                          | 0.00                         | 0.00                       | 1,000                                     | -                          | 0.00                         | 0.00                       |
| 17  | Debentures   | OLDB          | 16,823                        | 247                        | 1.47                         | 1.47                       | 17,213                        | 916                        | 5.32                         | 5.32                       | 9,832                                     | 537                        | 5.46                         | 5.46                       |
|     | <b>TOTAL</b>   |               | <b>4,31,665</b>               | <b>7,614</b>               | <b>1.76</b>                  | <b>1.76</b>                | <b>3,91,044</b>               | <b>20,670</b>              | <b>5.29</b>                  | <b>5.29</b>                | <b>2,69,398</b>                           | <b>13,411</b>              | <b>4.98</b>                  | <b>4.98</b>                |

Note:

- 1 Based on daily simple Average of Investments
- 2 Yield netted for Tax
- 3 In the previous year column, the figures of the corresponding Year to date of the previous financial year shall be shown



FORM NL-33- REINSURANCE/RETROCESSION RISK CONCENTRATION



Niva Bupa Health Insurance Company Limited

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

Statement as on: December 31, 2023

(Amount in Rs. Lakhs)

| S.No. | Reinsurance/Retrocession Placements                | No. of reinsurers | Premium ceded to reinsurers (Upto the Quarter) |   |                  |  |             | Premium ceded to reinsurers / Total reinsurance premium ceded (%) |
|-------|--|-------------------|--|---|------------------|--|-------------|---|
|       |  |                   | Proportional                                   |   | Non-Proportional |  | Facultative |   |
|       | <b>Outside India</b>                               |                   |  |   |                  |  |             |   |
| 1     | No. of Reinsurers with rating of AAA and above     |                   | -  |   | -                |  | -           | -   |
| 2     | No. of Reinsurers with rating AA but less than AAA |                   | -  |   | -                |  | -           | -   |
| 3     | No. of Reinsurers with rating A but less than AA   |                   | -  |   | -                |  | -           | -   |
| 4     | No. of Reinsurers with rating BBB but less than A  |                   | -  |   | -                |  | -           | -   |
| 5     | No. of Reinsurers with rating less than BBB        |                   | -  |   | -                |  | -           | -   |
|       | <b>Total (A)</b>                                   |                   | -  |   | -                |  | -           | -   |
|       | <b>With In India</b>                               |                   |  |   |                  |  |             |   |
| 1     | Indian Insurance Companies                         |                   | -  |   | -                |  | -           | -   |
| 2     | FRBs   | 3                 | 55,991   | - | 41               |  | -           | 69%   |
| 3     | GIC Re   | 1                 | 24,837   | - | 41               |  | -           | 31%   |
| 4     | Other  |                   | -  |   | -                |  | -           | -   |
|       | <b>Total (B)</b>                                   |                   | <b>80,828</b>                                  |   | <b>82</b>        |  | -           | <b>100%</b>   |
|       | <b>Grand Total (C)= (A)+(B)</b>                    |                   | <b>80,828</b>                                  | - | <b>82</b>        |  | -           | <b>100%</b>   |

Niva Bupa Health Insurance Company Limited  
 Registration No. 145 and Date of Registration with the IRDAI February 15, 2010  
 GROSS DIRECT PREMIUM UNDERWRITTEN FOR THE QUARTER ENDED December 31, 2023

(Amount in Rs. Lakhs)

| Sl.No. | State / Union Territory        | Health                                  |   | Personal Accident                       |   | Travel Insurance                        |   | Total Health                            |   | Total Miscellaneous                     |   | Total                                   |   |
|--------|--------------------------------|---|---|---|---|---|---|---|---|---|---|---|---|
|        |                                | For the quarter ended December 31, 2023 | Up to the quarter ended December 31, 2023 | For the quarter ended December 31, 2023 | Up to the quarter ended December 31, 2023 | For the quarter ended December 31, 2023 | Up to the quarter ended December 31, 2023 | For the quarter ended December 31, 2023 | Up to the quarter ended December 31, 2023 | For the quarter ended December 31, 2023 | Up to the quarter ended December 31, 2023 | For the quarter ended December 31, 2023 | Up to the quarter ended December 31, 2023 |
|        | <b>STATES</b>                  |   |   |   |   |   |   |   |   |   |   |   |   |
| 1      | Andhra Pradesh                 | 3,961                                   | 10,569                                    | 62                                      | 145                                       | 16                                      | 54  | 4,038                                   | 10,768                                    | 4,038                                   | 10,768                                    | 4,038                                   | 10,768                                    |
| 2      | Arunachal Pradesh              | 74                                      | 220                                       | 0                                       | 2   | 0                                       | 0   | 74                                      | 222                                       | 74                                      | 222                                       | 74                                      | 222                                       |
| 3      | Assam                          | 1,418                                   | 3,782                                     | 24                                      | 49  | 1                                       | 3   | 1,443                                   | 3,834                                     | 1,443                                   | 3,834                                     | 1,443                                   | 3,834                                     |
| 4      | Bihar                          | 3,380                                   | 9,111                                     | 40                                      | 86  | 2                                       | 8   | 3,421                                   | 9,205                                     | 3,421                                   | 9,205                                     | 3,421                                   | 9,205                                     |
| 5      | Chhattisgarh                   | 1,464                                   | 3,947                                     | 32                                      | 87  | 1                                       | 4   | 1,497                                   | 4,038                                     | 1,497                                   | 4,038                                     | 1,497                                   | 4,038                                     |
| 6      | Goa                            | 441                                     | 1,245                                     | 7                                       | 22  | 2                                       | 5   | 450                                     | 1,272                                     | 450                                     | 1,272                                     | 450                                     | 1,272                                     |
| 7      | Gujarat                        | 6,576                                   | 19,239                                    | 251                                     | 697                                       | 27                                      | 94  | 6,853                                   | 20,030                                    | 6,853                                   | 20,030                                    | 6,853                                   | 20,030                                    |
| 8      | Haryana                        | 12,254                                  | 30,393                                    | 180                                     | 407                                       | 22                                      | 66  | 12,456                                  | 30,867                                    | 12,456                                  | 30,867                                    | 12,456                                  | 30,867                                    |
| 9      | Himachal Pradesh               | 468                                     | 1,327                                     | 10                                      | 21  | 1                                       | 4   | 479                                     | 1,352                                     | 479                                     | 1,352                                     | 479                                     | 1,352                                     |
| 10     | Jharkhand                      | 1,286                                   | 3,584                                     | 16                                      | 37  | 2                                       | 5   | 1,303                                   | 3,626                                     | 1,303                                   | 3,626                                     | 1,303                                   | 3,626                                     |
| 11     | Karnataka                      | 10,485                                  | 32,749                                    | 166                                     | 424                                       | 30                                      | 88  | 10,681                                  | 33,261                                    | 10,681                                  | 33,261                                    | 10,681                                  | 33,261                                    |
| 12     | Kerala                         | 5,869                                   | 15,594                                    | 26                                      | 70  | 16                                      | 46  | 5,910                                   | 15,710                                    | 5,910                                   | 15,710                                    | 5,910                                   | 15,710                                    |
| 13     | Madhya Pradesh                 | 3,884                                   | 10,557                                    | 72                                      | 159                                       | 5                                       | 22  | 3,961                                   | 10,737                                    | 3,961                                   | 10,737                                    | 3,961                                   | 10,737                                    |
| 14     | Maharashtra                    | 19,674                                  | 56,941                                    | 352                                     | 957                                       | 76                                      | 196                                       | 20,102                                  | 58,094                                    | 20,102                                  | 58,094                                    | 20,102                                  | 58,094                                    |
| 15     | Manipur                        | 55                                      | 134                                       | 1                                       | 1   | 0                                       | 0   | 56                                      | 135                                       | 56                                      | 135                                       | 56                                      | 135                                       |
| 16     | Meghalaya                      | 86                                      | 242                                       | 0                                       | 1   | 0                                       | 0   | 87                                      | 243                                       | 87                                      | 243                                       | 87                                      | 243                                       |
| 17     | Mizoram                        | 145                                     | 313                                       | 0                                       | 1   | 0                                       | 0   | 145                                     | 314                                       | 145                                     | 314                                       | 145                                     | 314                                       |
| 18     | Nagaland                       | 31                                      | 98  | 1                                       | 1   | 0                                       | 0   | 32                                      | 99  | 32                                      | 99  | 32                                      | 99  |
| 19     | Odisha                         | 2,381                                   | 6,192                                     | 58                                      | 103                                       | 2                                       | 6   | 2,440                                   | 6,301                                     | 2,440                                   | 6,301                                     | 2,440                                   | 6,301                                     |
| 20     | Punjab                         | 5,398                                   | 15,339                                    | 118                                     | 284                                       | 33                                      | 91  | 5,548                                   | 15,714                                    | 5,548                                   | 15,714                                    | 5,548                                   | 15,714                                    |
| 21     | Rajasthan                      | 4,584                                   | 12,551                                    | 267                                     | 951                                       | 9                                       | 25  | 4,859                                   | 13,528                                    | 4,859                                   | 13,528                                    | 4,859                                   | 13,528                                    |
| 22     | Sikkim                         | 57                                      | 155                                       | 1                                       | 2   | 0                                       | 0   | 58                                      | 158                                       | 58                                      | 158                                       | 58                                      | 158                                       |
| 23     | Tamil Nadu                     | 6,087                                   | 17,463                                    | 77                                      | 231                                       | 19                                      | 69  | 6,183                                   | 17,763                                    | 6,183                                   | 17,763                                    | 6,183                                   | 17,763                                    |
| 24     | Telangana                      | 7,309                                   | 22,707                                    | 97                                      | 240                                       | 14                                      | 36  | 7,421                                   | 22,983                                    | 7,421                                   | 22,983                                    | 7,421                                   | 22,983                                    |
| 25     | Tripura                        | 134                                     | 400                                       | 1                                       | 2   | 0                                       | 0   | 135                                     | 402                                       | 135                                     | 402                                       | 135                                     | 402                                       |
| 26     | Uttarakhand                    | 1,383                                   | 3,839                                     | 15                                      | 38  | 3                                       | 10  | 1,401                                   | 3,887                                     | 1,401                                   | 3,887                                     | 1,401                                   | 3,887                                     |
| 27     | Uttar Pradesh                  | 21,942                                  | 48,051                                    | 406                                     | 689                                       | 316                                     | 361                                       | 22,664                                  | 49,102                                    | 22,664                                  | 49,102                                    | 22,664                                  | 49,102                                    |
| 28     | West Bengal                    | 4,640                                   | 12,885                                    | 54                                      | 135                                       | 7                                       | 21  | 4,701                                   | 13,041                                    | 4,701                                   | 13,041                                    | 4,701                                   | 13,041                                    |
|        | <b>TOTAL (A)</b>               | <b>1,25,464</b>                         | <b>3,39,628</b>                           | <b>2,330</b>                            | <b>5,842</b>                              | <b>605</b>                              | <b>1,217</b>                              | <b>1,28,399</b>                         | <b>3,46,686</b>                           | <b>1,28,399</b>                         | <b>3,46,686</b>                           | <b>1,28,399</b>                         | <b>3,46,686</b>                           |
|        | <b>UNION TERRITORIES</b>       |   |   |   |   |   |   |   |   |   |   |   |   |
| 1      | Andaman and Nicobar Islands    | 24                                      | 61  | 0                                       | 0   | 0                                       | 0   | 24                                      | 61  | 24                                      | 61  | 24                                      | 61  |
| 2      | Chandigarh                     | 521                                     | 1,482                                     | 4                                       | 11  | 3                                       | 8   | 528                                     | 1,502                                     | 528                                     | 1,502                                     | 528                                     | 1,502                                     |
| 3      | Dadra and Nagar Haveli         | 45                                      | 134                                       | 2                                       | 3   | 0                                       | 0   | 47                                      | 138                                       | 47                                      | 138                                       | 47                                      | 138                                       |
| 4      | Daman & Diu                    | 22                                      | 84  | 1                                       | 2   | 0                                       | 0   | 23                                      | 86  | 23                                      | 86  | 23                                      | 86  |
| 5      | Govt. of NCT of Delhi          | 11,539                                  | 34,470                                    | 151                                     | 381                                       | 30                                      | 94  | 11,720                                  | 34,946                                    | 11,720                                  | 34,946                                    | 11,720                                  | 34,946                                    |
| 6      | Jammu & Kashmir                | 394                                     | 1,065                                     | 6                                       | 11  | 3                                       | 6   | 402                                     | 1,083                                     | 402                                     | 1,083                                     | 402                                     | 1,083                                     |
| 7      | Ladakh                         | 5                                       | 39  | -                                       | -   | -                                       | -   | 5                                       | 39  | 5                                       | 39  | 5                                       | 39  |
| 8      | Lakshadweep                    | 3                                       | 8   | -                                       | -   | 0                                       | 0   | 3                                       | 8   | 3                                       | 8   | 3                                       | 8   |
| 9      | Puducherry                     | 93                                      | 259                                       | 1                                       | 3   | 1                                       | 3   | 94                                      | 265                                       | 94                                      | 265                                       | 94                                      | 265                                       |
|        | <b>TOTAL (B)</b>               | <b>12,645</b>                           | <b>37,604</b>                             | <b>164</b>                              | <b>412</b>                                | <b>36</b>                               | <b>111</b>                                | <b>12,846</b>                           | <b>38,127</b>                             | <b>12,846</b>                           | <b>38,127</b>                             | <b>12,846</b>                           | <b>38,127</b>                             |
|        | <b>Outside India</b>           | -                                       | -   | -                                       | -   | -                                       | -   | -                                       | -   | -                                       | -   | -                                       | -   |
| 1      | <b>TOTAL (C)</b>               | -                                       | -   | -                                       | -   | -                                       | -   | -                                       | -   | -                                       | -   | -                                       | -   |
|        | <b>Grand Total (A)+(B)+(C)</b> | <b>1,38,110</b>                         | <b>3,77,232</b>                           | <b>2,494</b>                            | <b>6,254</b>                              | <b>641</b>                              | <b>1,328</b>                              | <b>1,41,245</b>                         | <b>3,84,814</b>                           | <b>1,41,245</b>                         | <b>3,84,814</b>                           | <b>1,41,245</b>                         | <b>3,84,814</b>                           |



Niva Bupa Health Insurance Company Limited

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

| Sl.No. | Channels                          | For the quarter ended December 31, 2023 |                       | Up to the quarter ended December 31, 2023 |                       | For the quarter ended December 31, 2022 |                       | Up to the quarter ended December 31, 2022 |                       |
|--------|-----------------------------------|---|-----------------------|---|-----------------------|---|-----------------------|---|-----------------------|
|        |                                   | No. of Policies                         | Premium (Rs.In Lakhs) | No. of Policies                           | Premium (Rs.In Lakhs) | No. of Policies                         | Premium (Rs.In Lakhs) | No. of Policies                           | Premium (Rs.In Lakhs) |
| 1      | Individual agents                 | 4,87,011                                | 42,394                | 4,93,235                                  | 1,19,974              | 4,48,828                                | 35,416                | 4,53,509                                  | 98,892                |
| 2      | Corporate Agents-Banks            | 2,12,415                                | 29,057                | 2,15,760                                  | 74,603                | 2,03,752                                | 17,620                | 2,05,626                                  | 48,632                |
| 3      | Corporate Agents -Others          | 4,779                                   | 10,930                | 4,786                                     | 30,969                | 2,821                                   | 8,290                 | 2,826                                     | 23,053                |
| 4      | Brokers                           | 3,47,394                                | 38,624                | 3,66,301                                  | 1,04,822              | 2,73,639                                | 20,237                | 2,82,268                                  | 55,651                |
| 5      | Micro Agents                      | -                                       | -                     | -   | -                     | -                                       | -                     | -   | -                     |
| 6      | Direct Business                   | -                                       | -                     | -   | -                     | -                                       | -                     | -   | -                     |
|        | -Officers/Employees               | 1,85,317                                | 19,280                | 1,85,982                                  | 51,758                | 1,81,072                                | 16,909                | 1,81,574                                  | 45,386                |
|        | -Online (Through Company Website) | 3,969                                   | 173                   | 6,312                                     | 586                   | 2,450                                   | 100                   | 2,805                                     | 276                   |
|        | -Others                           | -                                       | -                     | -   | -                     | -                                       | -                     | -   | -                     |
| 7      | Common Service Centres(CSC)       | -                                       | -                     | -   | -                     | -                                       | -                     | -   | -                     |
| 8      | Insurance Marketing Firm          | 3,792                                   | 339                   | 3,806                                     | 876                   | 3,102                                   | 240                   | 3,116                                     | 659                   |
| 9      | Point of sales person (Direct)    | 3,759                                   | 305                   | 4,063                                     | 811                   | 4,806                                   | 391                   | 5,354                                     | 1,020                 |
| 10     | MISP (Direct)                     | -                                       | -                     | -   | -                     | -                                       | -                     | -   | -                     |
| 11     | Web Aggregators                   | 1,882                                   | 142                   | 1,887                                     | 416                   | 1,763                                   | 93                    | 1,766                                     | 303                   |
| 12     | Referral Arrangements             | -                                       | -                     | -   | -                     | -                                       | -                     | -   | -                     |
| 13     | Other                             | -                                       | -                     | -   | -                     | -                                       | -                     | -   | -                     |
|        | <b>Total (A)</b>                  | <b>12,50,318</b>                        | <b>1,41,245</b>       | <b>12,82,132</b>                          | <b>3,84,814</b>       | <b>11,22,233</b>                        | <b>99,296</b>         | <b>11,38,844</b>                          | <b>2,73,871</b>       |
| 14     | Business outside India (B)        | -                                       | -                     | -   | -                     | -                                       | -                     | -   | -                     |
|        | <b>Grand Total (A+B)</b>          | <b>12,50,318</b>                        | <b>1,41,245</b>       | <b>12,82,132</b>                          | <b>3,84,814</b>       | <b>11,22,233</b>                        | <b>99,296</b>         | <b>11,38,844</b>                          | <b>2,73,871</b>       |





FORM NL-41 OFFICES INFORMATION

Niva Bupa Health Insurance Company Limited

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010



| Sl. No.   | Office Information                                | Number                            |
|---|---|-----------------------------------|
| 1   | No. of offices at the beginning of the year       | 201                               |
| 2   | No. of branches approved during the period        | 21                                |
| 3   | No. of branches opened during the period          | Out of approvals of previous year |
| 4   |   | Out of approvals of this period   |
| 5   | No. of branches closed during the period          | 1                                 |
| 6   | No of branches at the end of the period           | 217                               |
| 7   | No. of branches approved but not opened           | 4                                 |
| 8   | No. of rural branches                             | -                                 |
| 9   | No. of urban branches                             | 217                               |
| 10  | <u>No. of Directors:-</u>                         |                                   |
|   | (a) Independent Director                          | 3                                 |
|   | (b) Executive Director                            | 1                                 |
|   | (c) Non-executive Director                        | 5                                 |
|   | (d) Women Director                                | 2                                 |
|   | (e) Whole time director                           | -                                 |
| 11  | <u>No. of Employees</u>                           |                                   |
|   | (a) On-roll:                                      | 7,717                             |
|   | (b) Off-roll:                                     | 370                               |
|   | (c) Total   | 8,087                             |
| 12  | <u>No. of Insurance Agents and Intermediaries</u> | 1,87,248                          |
|   | (a) Individual Agents,                            | 1,73,807                          |
|   | (b) Corporate Agents-Banks                        | 18                                |
|   | (c)Corporate Agents-Others                        | 46                                |
|   | (d) Insurance Brokers                             | 479                               |
|   | (e) Web Aggregators                               | 17                                |
|   | (f) Insurance Marketing Firm                      | 171                               |
|   | (g) Motor Insurance Service Providers (DIRECT)    | -                                 |
|   | (h) Point of Sales persons (DIRECT)               | 12,710                            |
| (i) Other as allowed by IRDAI (To be specified) | -   |                                   |

**Employees and Insurance Agents and Intermediaries -Movement**

| Particulars                            | Employees | Insurance Agents and Intermediaries |
|--|-----------|-------------------------------------|
| Number at the beginning of the quarter | 8,227     | 1,79,749                            |
| Recruitments during the quarter        | 1,213     | 10,727                              |
| Attrition during the quarter           | 1,353     | 3,228                               |
| Number at the end of the quarter       | 8,087     | 1,87,248                            |

**FORM NL-42 BOARD OF DIRECTORS & KEY MANAGEMENT PERSONS**



**Niva Bupa Health Insurance Company Limited**

**Registration No. 145 and Date of Registration with the IRDAI February 15, 2010**

**Board of Directors and Key Management Persons**

| Sl. No.                       | Name of person                  | Designation   | Role /Category                          | Details of change in the period, |
|-------------------------------|---------------------------------|---|---|----------------------------------|
| <b>Board of Directors</b>     |                                 |   |   |                                  |
| 1                             | Mr. Chandrashekar Bhaskar Bhave | Chairman of Board & Independent Director  | Non Executive Director                  |                                  |
| 2                             | Mr. Divya Sehgal                | Director  | Non Executive Director                  |                                  |
| 3                             | Mr. Maninder Singh Juneja       | Director  | Non Executive Director                  |                                  |
| 4                             | Mr. David Martin Fletcher       | Director  | Non Executive Director                  |                                  |
| 5                             | Mr. Pradeep Pant                | Independent Director  | Non Executive Director                  |                                  |
| 6                             | Mr. Dinesh Kumar Mittal         | Independent Director  | Non Executive Director                  |                                  |
| 7                             | Mr. Krishnan Ramachandran       | Managing Director & Chief Executive Officer   | Executive Director                      |                                  |
| 8                             | Ms. Penelope Ruth Dudley        | Director  | Non Executive Director                  |                                  |
| 9                             | Ms. Jolly Abraham Plammoottil   | Director  | Non Executive Director                  |                                  |
| <b>Key Management Persons</b> |                                 |   |   |                                  |
| 1                             | Mr. Krishnan Ramachandran       | Managing Director & Chief Executive Officer   | Managing Director & CEO                 |                                  |
| 2                             | Mr. Vishwanath Mahendra         | Director and Chief Financial Officer  | Chief Financial Officer                 |                                  |
| 3                             | Mr. Partha Banerjee             | Director & Head – Legal, Compliance & Regulatory Affairs and Chief Compliance Officer | Chief Compliance Officer                |                                  |
| 4                             | Mr. Vikas Jain                  | Executive Vice President & Deputy Chief Financial Officer                             | Chief Investment Officer                |                                  |
| 5                             | Mr. Rajat Sharma                | Deputy Vice President - Company Secretary Legal                                       | Company Secretary                       |                                  |
| 6                             | Mr. Manish Sen                  | Senior Vice President & Appointed Actuary   | Appointed Actuary                       |                                  |
| 7                             | Mr. Tarun Katyal                | Director and Chief Human Resources Officer  | Chief Human Resource Officer            |                                  |
| 8                             | Mr. Ankur Kharbanda             | Chief Distribution Officer  | Chief Distribution Officer              |                                  |
| 9                             | Mr. Padmesh Nair                | Director - Operations & Customer Service  | Head - Operations and Customer Service  |                                  |
| 10                            | Mr. Dhires Rustogi              | Director & Chief Technology Officer   | Chief Technology Officer                |                                  |
| 11                            | Mr. Nimish Agarwal              | Executive Vice President & Head Marketing   | Head –Marketing                         |                                  |
| 12                            | Dr. Bhabatosh Mishra            | Director - Claims, Underwriting & Product   | Head - Claims, Underwriting and Product |                                  |
| 13                            | Ms. Joanne Elizabeth Woods      | Vice President & Chief Risk Officer   | Chief Risk Officer                      |                                  |
| 14                            | Ms. Smriti Manchanda            | Vice President & Head Internal Audit  | Head - Internal Audit                   |                                  |

Notes:-

(a) "Key Management Person" as defined under Annexure 4 (Guidelines on appointment and reporting of Key Management Persons) of Corporate Governance Guidelines for Insurers in India 2016

b) In case of directors, designation to include "Independent Director / Non-executive Director / Executive Director / Managing Director/Chairman"

FORM NL-43-RURAL & SOCIAL OBLIGATIONS



Niva Bupa Health Insurance Company Limited

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

(Amount in Rs. Lakhs)

| Rural & Social Obligations (Apr'23 - Dec'23) |  |               |                        |                   |                  |
|--|--|---------------|------------------------|-------------------|------------------|
| Sl.No.                                       | Line of Business                             | Particular    | No. of Policies Issued | Premium Collected | Sum Assured      |
| 1  | FIRE   | Rural         | NA                     | NA                | NA               |
|  |  | Social        | NA                     | NA                | NA               |
| 2  | MARINE CARGO                                 | Rural         | NA                     | NA                | NA               |
|  |  | Social        | NA                     | NA                | NA               |
| 3  | MARINE OTHER THAN CARGO                      | Rural         | NA                     | NA                | NA               |
|  |  | Social        | NA                     | NA                | NA               |
| 4  | MOTOR OD                                     | Rural         | NA                     | NA                | NA               |
|  |  | Social        | NA                     | NA                | NA               |
| 5  | MOTOR TP                                     | Rural         | NA                     | NA                | NA               |
|  |  | Social        | NA                     | NA                | NA               |
| 6  | HEALTH                                       | Rural         | 1,78,406               | 37,409            | 64,43,093        |
|  |  | Social        | -                      | -                 | -                |
| 7  | PERSONAL ACCIDENT                            | Rural         | 25,019                 | 1,156             | 17,31,803        |
|  |  | Social        | -                      | -                 | -                |
| 8  | TRAVEL                                       | Rural         | NA                     | NA                | NA               |
|  |  | Social        | NA                     | NA                | NA               |
| 9  | Workmen's Compensation/ Employer's liability | Rural         | NA                     | NA                | NA               |
|  |  | Social        | NA                     | NA                | NA               |
| 10   | Public/ Product Liability                    | Rural         | NA                     | NA                | NA               |
|  |  | Social        | NA                     | NA                | NA               |
| 11   | Engineering                                  | Rural         | NA                     | NA                | NA               |
|  |  | Social        | NA                     | NA                | NA               |
| 12   | Aviation                                     | Rural         | NA                     | NA                | NA               |
|  |  | Social        | NA                     | NA                | NA               |
| 13   | Other Segment                                | Rural         | NA                     | NA                | NA               |
|  |  | Social        | NA                     | NA                | NA               |
| 14   | Miscellaneous                                | Rural         | NA                     | NA                | NA               |
|  |  | Social        | NA                     | NA                | NA               |
|  | <b>Total</b>                                 | <b>Rural</b>  | <b>2,03,425</b>        | <b>38,565</b>     | <b>81,74,896</b> |
|  |  | <b>Social</b> | <b>-</b>               | <b>-</b>          | <b>-</b>         |

FORM NL-45 GREIVANCE DISPOSAL

Niva Bupa Health Insurance Company Limited  
 Registration No. 145 and Date of Registration with the IRDAI February 15, 2010



GRIEVANCE DISPOSAL FOR THE PERIOD UPTO December 31, 2023

| SN | Particulars  | Opening Balance as on beginning of the Quarter | Additions during the quarter | Complaints Resolved/Settled during the Quarter |                  |            | Complaints Pending at the end of the Quarter | Total complaints registered upto the Quarter during the financial year |
|----|--|--|------------------------------|--|------------------|------------|--|--|
|    |  |  |                              | Fully Accepted                                 | Partial Accepted | Rejected   |  |  |
| 1  | Complaints made by customers   |  |                              |  |                  |            |  |  |
| a) | Proposal related   | 3  | 3                            | 2  | 2                | 2          | -  | 58   |
| b) | Claim  | 67   | 561                          | 136  | 153              | 294        | 45   | 2,100  |
| c) | Policy related   | 18   | 213                          | 143  | 30               | 49         | 9  | 864  |
| d) | Premium  | 5  | 13                           | 4  | 1                | 13         | -  | 144  |
| e) | Refund   | 6  | 41                           | 26   | 5                | 12         | 4  | 176  |
| f) | Coverage   | -  | 4                            | 3  | -                | 1          | -  | 14   |
| g) | Cover note related   | -  | -                            | -  | -                | -          | -  | -  |
| h) | Product  | 2  | 10                           | 3  | 1                | 7          | 1  | 61   |
| i) | Others:-<br>(i) Issue in GST credits<br>(ii) Policy termination due to non-disclosure<br>(ii) Agent change/Agent service issue | -  | -                            | -  | -                | -          | -  | -  |
|    | <b>Total number of complaints</b>  | <b>101</b>                                     | <b>845</b>                   | <b>317</b>                                     | <b>192</b>       | <b>378</b> | <b>59</b>                                    | <b>3,417</b>   |

|   |  |           |
|---|--|-----------|
| 2 | Total No. of policies during period ended December 31,2022*                          | 49,76,586 |
| 3 | Total No. of claims during period ended December 31,2022                             | 3,17,258  |
| 4 | Total No. of policies during period ended December 31,2023*                          | 75,75,136 |
| 5 | Total No. of claims during period ended December 31,2023                             | 4,90,800  |
| 6 | Total No. of Policy Complaints (current period) per 10,000 policies (current period) | 1.74      |
| 7 | Total No. of Claim Complaints (current period) per 10,000 claims (current period)    | 42.79     |

\* Total Policies include Certificate of Insurance issued under Group Affinity Policies.

| 8  | Duration wise Pending Status  | Complaints made by customers |                                  | Complaints made by Intermediaries |                                  | Total        |                                  |
|----|-------------------------------|------------------------------|----------------------------------|-----------------------------------|----------------------------------|--------------|----------------------------------|
|    |                               | Number                       | Percentage to Pending complaints | Number                            | Percentage to Pending complaints | Number       | Percentage to Pending complaints |
| a) | Upto 15 days                  | 59.00                        | 100%                             | -                                 | -                                | 59.00        | 100%                             |
| b) | 15 - 30 days                  | -                            | -                                | -                                 | -                                | -            | -                                |
| c) | 30 - 90 days                  | -                            | -                                | -                                 | -                                | -            | -                                |
| d) | 90 days & Beyond              | -                            | -                                | -                                 | -                                | -            | -                                |
|    | <b>Total No. of complaint</b> | <b>59.00</b>                 | <b>100%</b>                      | <b>-</b>                          | <b>-</b>                         | <b>59.00</b> | <b>100%</b>                      |

FORM NL-46-VOTING ACTIVITY DISCLOSURE UNDER STEWARDSHIP CODE

Niva Bupa Health Insurance Company Limited

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010



| Meeting Date | Investee Company Name | Type of Meeting (AGM / EGM) | Proposal of Management / Shareholders | Description of the proposal | Management Recommendation | Vote (For / Against/ Abstain) | Reason supporting the vote decision |
|--------------|-----------------------|-----------------------------|---------------------------------------|-----------------------------|---------------------------|-------------------------------|-------------------------------------|
| Nil          |                       |                             |                                       |                             |                           |                               |                                     |